



The Current IFL Portfolio

Symbol	Exchange	Name	Currency	Frequency	Yield
AHT	NYSE	Ashford Hospitality Trust Inc	USD	Q	7.5%
AINV	NASDAQ	Apollo Investment CO	USD	Q	10.9%
CCR	NYSE	Consol Coal Resources LP	USD	Q	15.7%
CLNC	NYSE	Colony Northstar Credit Real Estate Inc Class	USD	M	12.2%
DCP	NYSE	Dcp Midstream LP	USD	Q	11.5%
DKL	NYSE	Delek Logistics Partners LP	USD	Q	10.8%
DX	NYSE	Dynex Capital	USD	M	12.2%
GLOP	NYSE	Gaslog Partners LP	USD	Q	11.3%
GOOD	NASDAQ	Gladstone Commf	USD	M	6.4%
IP	NYSE	International Paper Company	USD	Q	4.9%
KIM	NYSE	Kimco Realty Corp	USD	Q	5.5%
MAIN	NYSE	Main Street Capital Corp	USD	M	5.6%
MRCC	NASDAQ	Monroe Capital Corp	USD	Q	13.4%
NGL	NYSE	Ngl Energy Partners LP	USD	Q	11.2%
NYMT	NASDAQ	New York Mtge Trust	USD	Q	13.2%
ORC	NYSE	Orchid Island Capital Inc	USD	M	16.6%
OXY	NYSE	Occidental Petroleum Corp.	USD	Q	7.0%
PRT	NYSE	Permrock Royalty Trust Trust Units	USD	M	10.0%
PVL	NYSE	Permianville Royalty Trust	USD	M	9.2%
ROYT	NYSE	Pacific Coast Oil Trust	USD	M	14.4%
SALM	NASDAQ	Salem Media Grp Inc	USD	Q	16.8%
SBR	NYSE	Sabine Royalty Trust	USD	M	6.3%
SIG	NYSE	Signet Jewelers Limited	USD	Q	9.0%
SPH	NYSE	Suburban Propane Partners LP	USD	Q	10.0%
SUP	NYSE	Superior Industries International	USD	Q	10.4%
TLRD	NYSE	Tailored Brands Inc	USD	Q	17.2%
TRTN	NYSE	Triton International Ltd	USD	Q	6.0%
TUP	NYSE	Tupperware Corp	USD	Q	6.7%
USDP	NYSE	USD Partners LP	USD	Q	14.1%
WSR	NYSE	Whitestone REIT	USD	M	8.5%

Call Writing and Margin Usage Recommendation for 09/23/2019

Call Writing Options for September 2019

Symbol	Name	Price	Dividend	Strike	Ex Date	Call Expiry
MRCC	Monroe Capital Corp	10.48	0.350	11	09/13/2019	09/20/2019
TLRD	Tailored Brands Inc	4.18	0.180	5	09/16/2019	09/20/2019
TUP	Tupperware Corp	16.23	0.270	17	09/17/2019	09/20/2019
NYMT	New York Mtge Trust	6.06	0.200	7	09/18/2019	09/20/2019
SALM	Salem Media Grp Inc	1.55	0.070	2	09/20/2019	09/20/2019

Recommended Maximum Margin Usage for 09/23/2019

Monthly Dividend Paying Correlation is 0.0245 with 10 positions

Quarterly Dividend Paying Correlation is 0.2976 with 20 positions

Total Weighted Average Correlation is 0.2066 with 30 positions

Estimated Worse-Case Drawdown is 31.2%

Maximum Recommended Margin Loan is currently 25.2% of account net liquidation value

IFL Tearsheet for Ashford Hospitality Trust Inc (AHT) as of 09/23/2019

Insurance and Real Estate | Financial

Business Description

Ashford Hospitality Trust, Inc. is an externally-advised real estate investment trust (REIT). The Company is focused on investing in the hospitality industry with a focus on full-service upscale and upper-upscale hotels in the United States. The Company owns its lodging investments and conducts its business through Ashford Hospitality Limited Partnership (Ashford Trust OP), its operating partnership. The Company's portfolio consists of 121 properties with over 25000 rooms; 86 hotel condominium units at WorldQuest Resort in Orlando, Florida; a 96.6% ownership in Ashford Quantitative Alternatives (U.S.), LP (the AQUA U.S. Fund); a 29.7% ownership in Ashford Inc., and a 13.3% ownership in OpenKey.

Price Chart



Dividend and Earnings Information

Dividend: \$0.060 per share dividend every quarter for a current annual yield of 7.5% based on the current price of \$3.20.

Earnings: \$-1.750 per share, equivalent to \$-0.438 every quarter based on revenues of \$1.5B in the last 12 months.

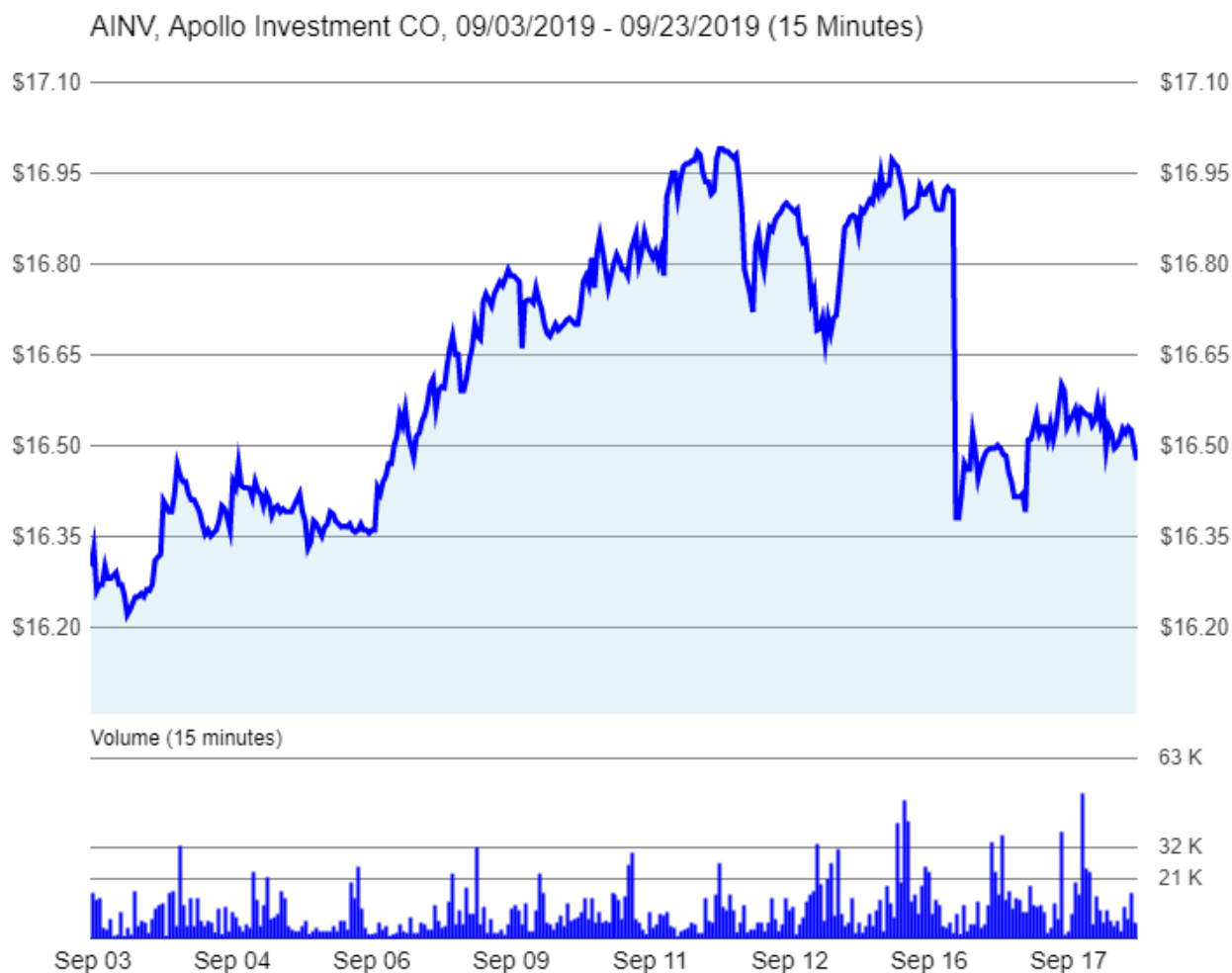
IFL Tearsheet for Apollo Investment CO (AINV) as of 09/23/2019

Credit and Finance | Financial

Business Description

Apollo Investment Corporation is a closed-end, externally managed, non-diversified management investment company. The Company's investment objective is to generate current income and capital appreciation. It invests primarily in various forms of debt investments, including secured and unsecured debt, loan investments and/or equity in private middle-market companies. It may also invest in the securities of public companies and in structured products and other investments, such as collateralized loan obligations (CLOs) and credit-linked notes (CLNs). Its portfolio also includes equity interests, such as common stock, preferred stock, warrants or options. It invests in investments in the United States secured and unsecured loans, other debt securities and equity, and may also invest a portion of the portfolio in other investment opportunities, including foreign securities and structured products. Apollo Investment Management, L.P. is the investment advisor of the Company.

Price Chart



Dividend and Earnings Information

Dividend: \$0.450 per share dividend every quarter for a current annual yield of 10.9% based on the current price of \$16.47.

Earnings: \$1.020 per share, equivalent to \$0.255 every quarter based on revenues of \$258M in the last 12 months.

IFL Tearsheet for Consol Coal Resources LP (CCR) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Consol Coal Resources LP, formerly CNX Coal Resources LP, is a producer of high-British thermal units (Btu) thermal coal. It is engaged in the management and development of coal operations of CONSOL Energy Inc. (CONSOL Energy) in Pennsylvania. It holds interest in, and operational control over, CONSOL Energy's Pennsylvania Mining Complex, which consists of three underground mines and related infrastructure that produce high-Btu bituminous thermal coal that is sold primarily to electric utilities in the eastern United States. The Pennsylvania Mining Complex includes the Bailey Mine, the Enlow Fork Mine and the Harvey Mine. It mines its reserves from the Pittsburgh Number eight Coal Seam, which is a contiguous formation of uniform, Btu thermal coal. Its Bailey Mine is located in Enon, Pennsylvania. Its Enlow Fork Mine is located directly north of the Bailey Mine. Its Harvey Mine is located directly east of the Bailey and Enlow Fork Mines.

Price Chart



Dividend and Earnings Information

Dividend: \$0.512 per share dividend every quarter for a current annual yield of 15.7% based on the current price of \$13.09.

Earnings: \$2.380 per share, equivalent to \$0.595 every quarter based on revenues of \$340.4M in the last 12 months.

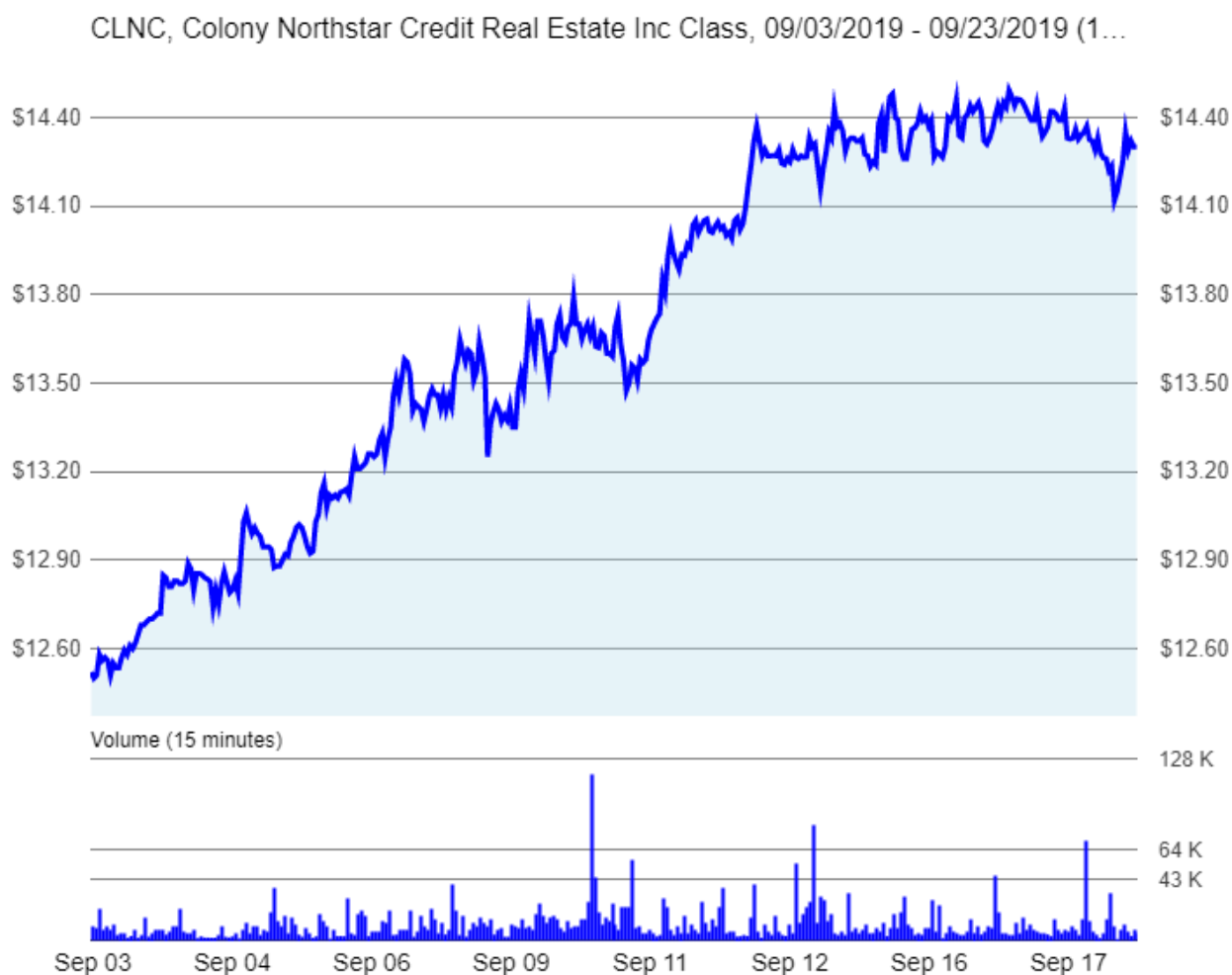
IFL Tearsheet for Colony Northstar Credit Real Estate Inc Class (CLNC) as of 09/23/2019

Insurance and Real Estate | Financial

Business Description

Colony Credit Real Estate, Inc., formerly Colony NorthStar Credit Real Estate, Inc., is a commercial real estate (CRE) credit real estate investment trust (REIT). It is focused on originating and acquiring a diversified portfolio of CRE debt and net lease real estate investments. Its diversified portfolio consists of senior mortgage loans, mezzanine loans, preferred equity, CRE debt securities and net leased properties. It operates through four segments: Commercial Real Estate Debt, which is focused on originating, acquiring and asset managing CRE debt investments, including mortgage loans, subordinate interests and mezzanine loans, as well as preferred equity interests; Commercial Real Estate Equity, which is focused on the ownership in real estate and real estate assets, and Commercial Real Estate Securities, which is focused on investing in commercial mortgage-backed securities, unsecured REIT debt, collateralized debt obligation (CDO) notes and other securities.

Price Chart



Dividend and Earnings Information

Dividend: \$0.145 per share dividend every month for a current annual yield of 12.2% based on the current price of \$14.23.

Earnings: \$-1.400 per share, equivalent to \$-0.117 every month based on revenues of \$547.7M in the last 12 months.

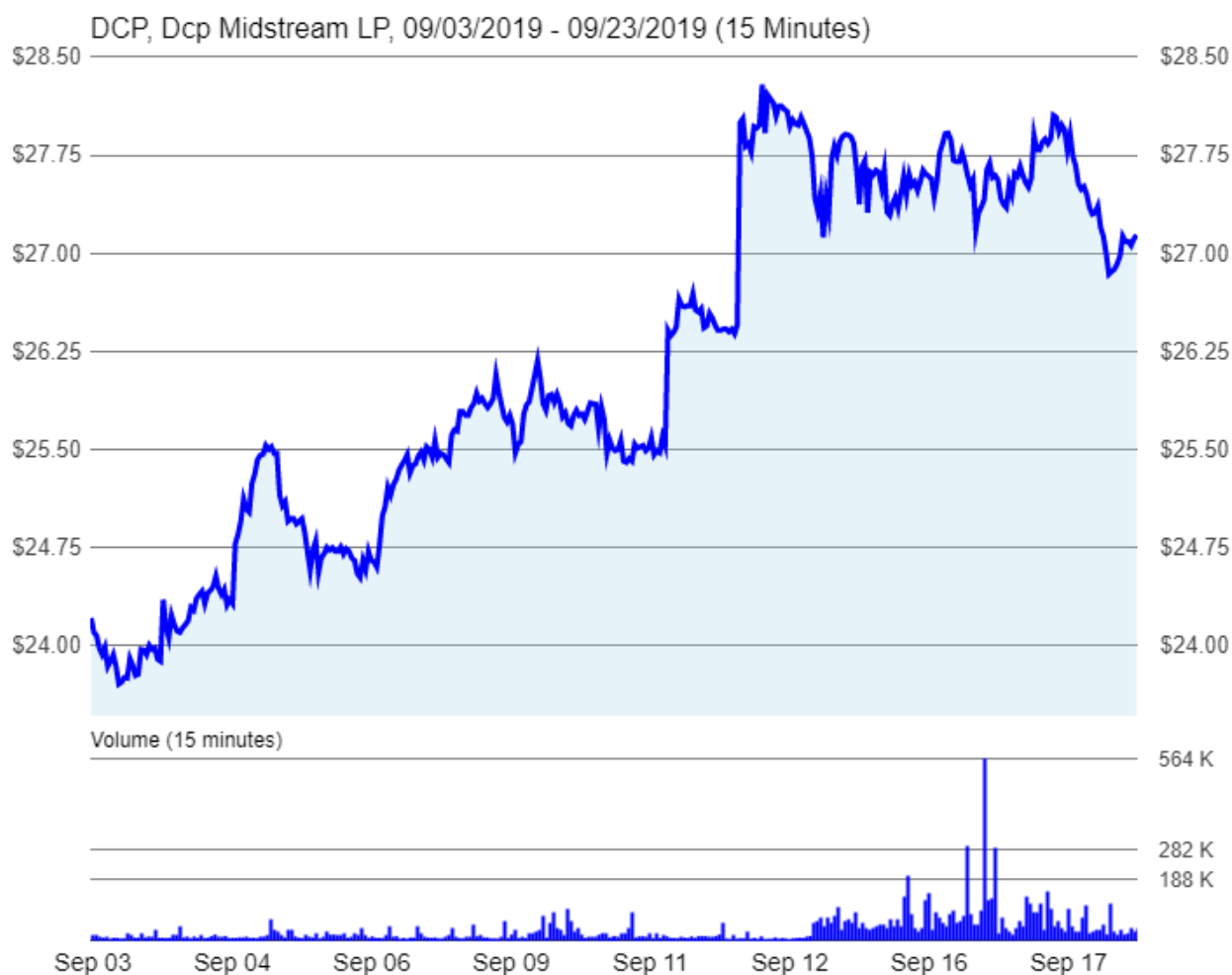
IFL Tearsheet for Dcp Midstream LP (DCP) as of 09/23/2019

Transportation, Warehousing, and Utilities | Energy

Business Description

DCP Midstream, LP, formerly DCP Midstream Partners, LP, is a producer and marketer of natural gas liquids (NGLs) in the United States. The company is operating through two segments: Gathering and Processing segment consists of gathering, compressing, treating, and processing natural gas, producing and fractionating NGLs, and recovering condensate, and Logistics and Marketing segment includes transporting, trading, marketing, and storing natural gas and NGLs, fractionating NGLs, and wholesale propane logistics. It owns and operates assets for its NGL Logistics business in the states of Colorado, Kansas, Louisiana, Michigan, Oklahoma and Texas. DCP Midstream LP operates as a 50/50 joint venture between Phillips 66 and Spectra Energy Corp., which is ultimately owned by Enbridge Inc.

Price Chart



Dividend and Earnings Information

Dividend: \$0.780 per share dividend every quarter for a current annual yield of 11.5% based on the current price of \$27.13.

Earnings: \$0.610 per share, equivalent to \$0.152 every quarter based on revenues of \$9.4B in the last 12 months.

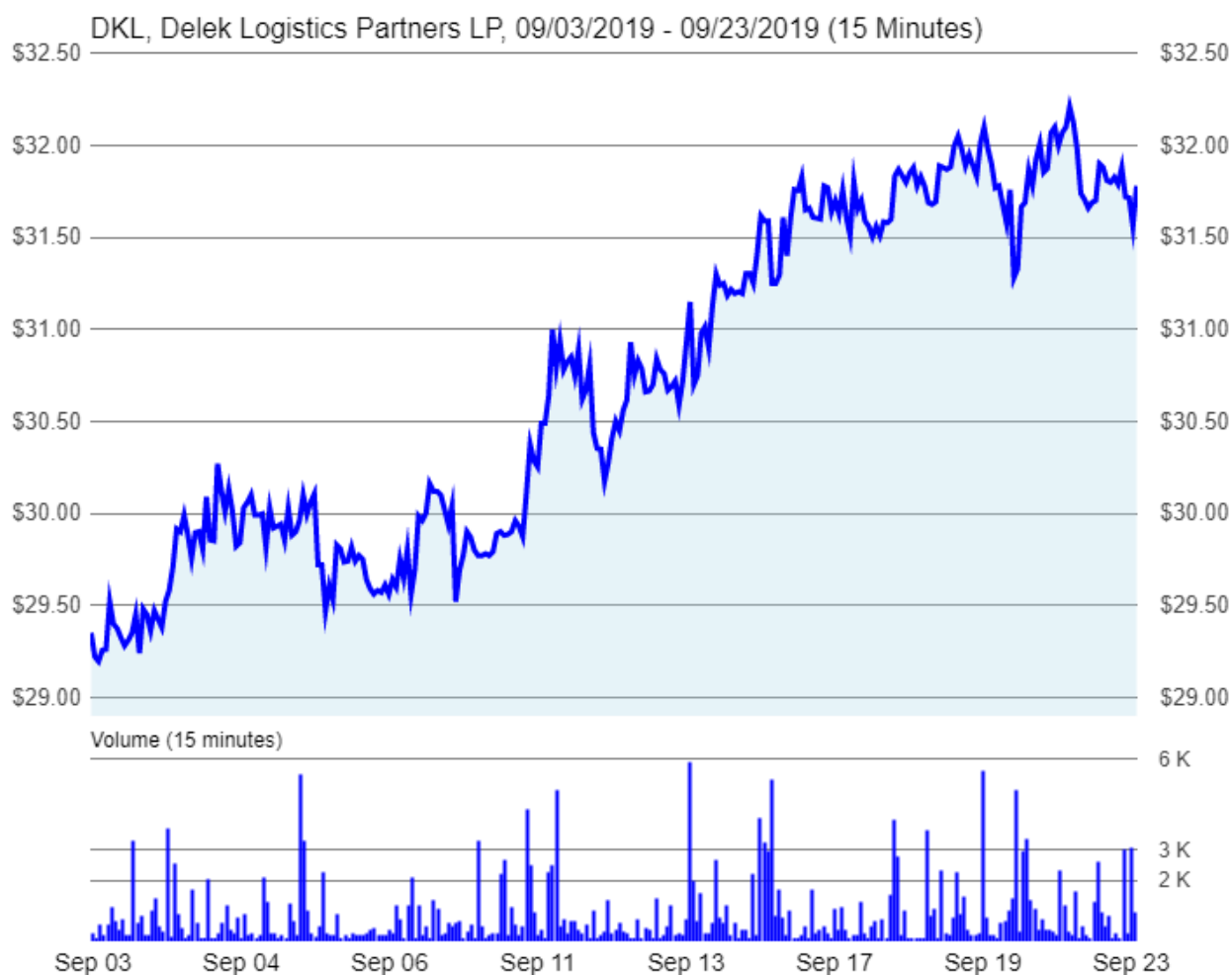
IFL Tearsheet for Delek Logistics Partners LP (DKL) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Delek Logistics Partners, LP owns and operates logistics and marketing assets for crude oil, and intermediate and refined products. The Company's business primarily consists of certain crude oil, intermediate and refined products pipelines and transportation, storage, wholesale marketing, terminaling and offloading assets, which were previously owned, operated or held by Delek US Holdings, Inc. (Delek), and assets acquired from unrelated third parties. The Company operates through two segments: Pipelines and Transportation segment, and Wholesale Marketing and Terminalling segment. The Company engaged in the gathering, transporting and storing crude oil; storing intermediate products and feed stocks, and marketing, distributing, transporting, offloading and storing refined products. The Company also provides crude oil, intermediate and refined products transportation services for terminaling, and marketing services to third parties primarily in Texas, Tennessee and Arkansas.

Price Chart



Dividend and Earnings Information

Dividend: \$0.850 per share dividend every quarter for a current annual yield of 10.8% based on the current price of \$31.59.

Earnings: \$2.650 per share, equivalent to \$0.662 every quarter based on revenues of \$631.2M in the last 12 months.

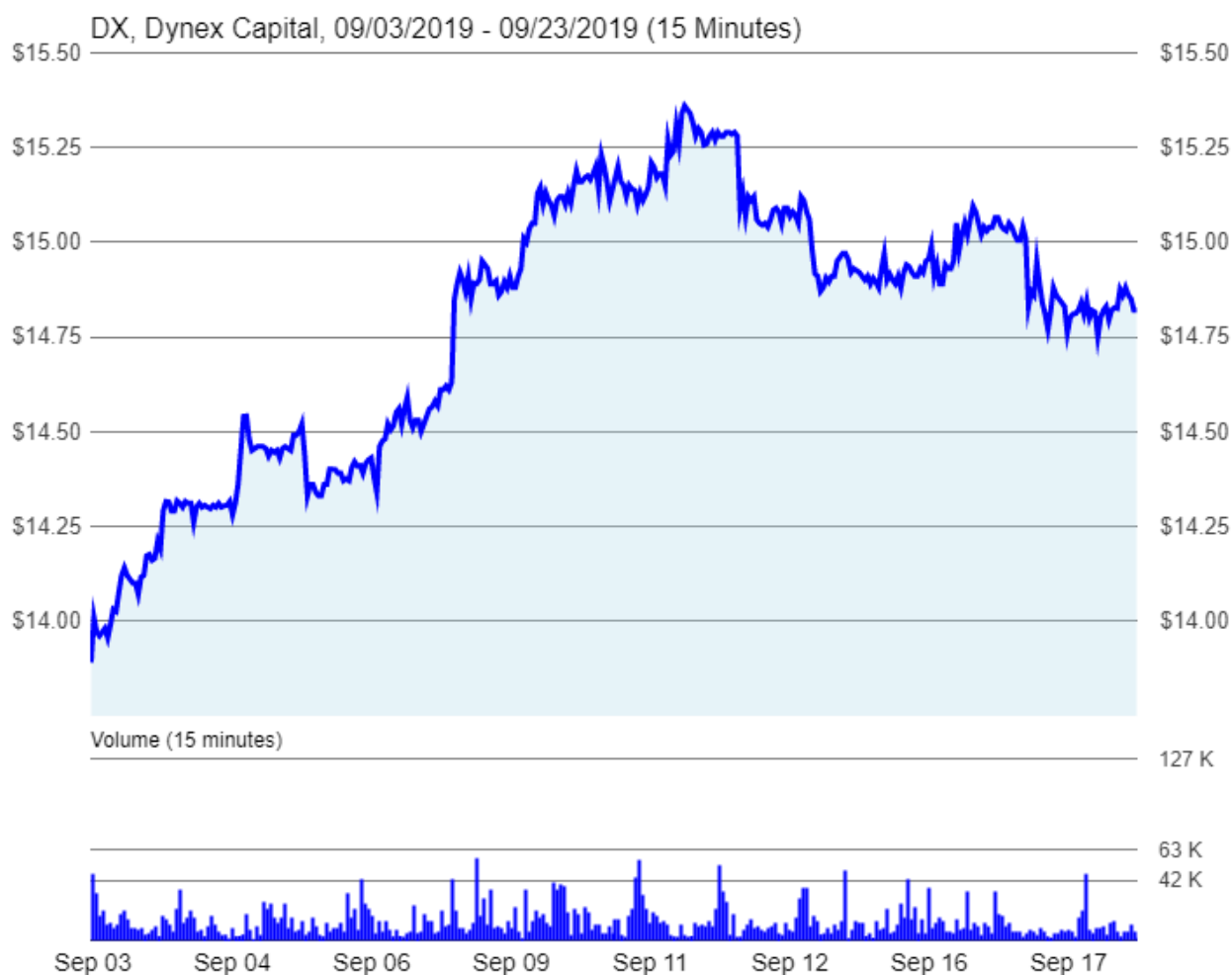
IFL Tearsheet for Dynex Capital (DX) as of 09/23/2019

Insurance and Real Estate | Financial

Business Description

Dynex Capital, Inc. is an internally managed mortgage real estate investment trust, which invests in residential and commercial mortgage securities on a leveraged basis. The Company's objective is to provide attractive risk-adjusted returns to its shareholders over the long term that is reflective of a leveraged fixed income portfolio with a focus on capital preservation. It seeks to provide returns to its shareholders through regular quarterly dividends and through capital appreciation. It invests in Agency and non-Agency mortgage-backed securities (MBS). MBS consists of residential MBS (RMBS), commercial MBS (CMBS) and CMBS interest-only securities. Agency MBS have a guaranty of principal payment by an agency of the United States Government or a government-sponsored entity (GSE), such as Fannie Mae and Freddie Mac.

Price Chart



Dividend and Earnings Information

Dividend: \$0.150 per share dividend every month for a current annual yield of 12.2% based on the current price of \$14.81.

Earnings: \$-0.250 per share, equivalent to \$-0.021 every month based on revenues of \$142.6M in the last 12 months.

IFL Tearsheet for Gaslog Partners LP (GLOP) as of 09/23/2019

Transportation, Warehousing, and Utilities | Energy

Business Description

GasLog Partners LP is a limited partnership company. The Company focuses on owning, operating and acquiring liquefied natural gas (LNG) carriers under multi-year charters. The Company's fleet consists of 14 LNG carriers with an average carrying capacity of approximately 157,000 cubic meters (cbm), each of which has a multi-year time charter. The Company's fleet includes GasLog Seattle, GasLog Shanghai, GasLog Santiago, GasLog Sydney, Methane Rita Andrea, Methane Jane Elizabeth, Methane Alison Victoria, Methane Shirley Elisabeth and Methane Heather Sally. The GasLog Seattle is a tri-fuel diesel electric LNG carrier. Each of the GasLog Seattle, GasLog Shanghai, GasLog Santiago and GasLog Sydney vessels has a cargo capacity of approximately 155,000 cbm. Each of the Methane Rita Andrea, Methane Heather Sally, Methane Shirley Elisabeth, Methane Alison Victoria and Methane Jane Elizabeth vessels has a cargo capacity of approximately 145,000 cbm.

Price Chart



Dividend and Earnings Information

Dividend: \$0.550 per share dividend every quarter for a current annual yield of 11.3% based on the current price of \$19.48.

Earnings: \$2.280 per share, equivalent to \$0.570 every quarter based on revenues of \$376.9M in the last 12 months.

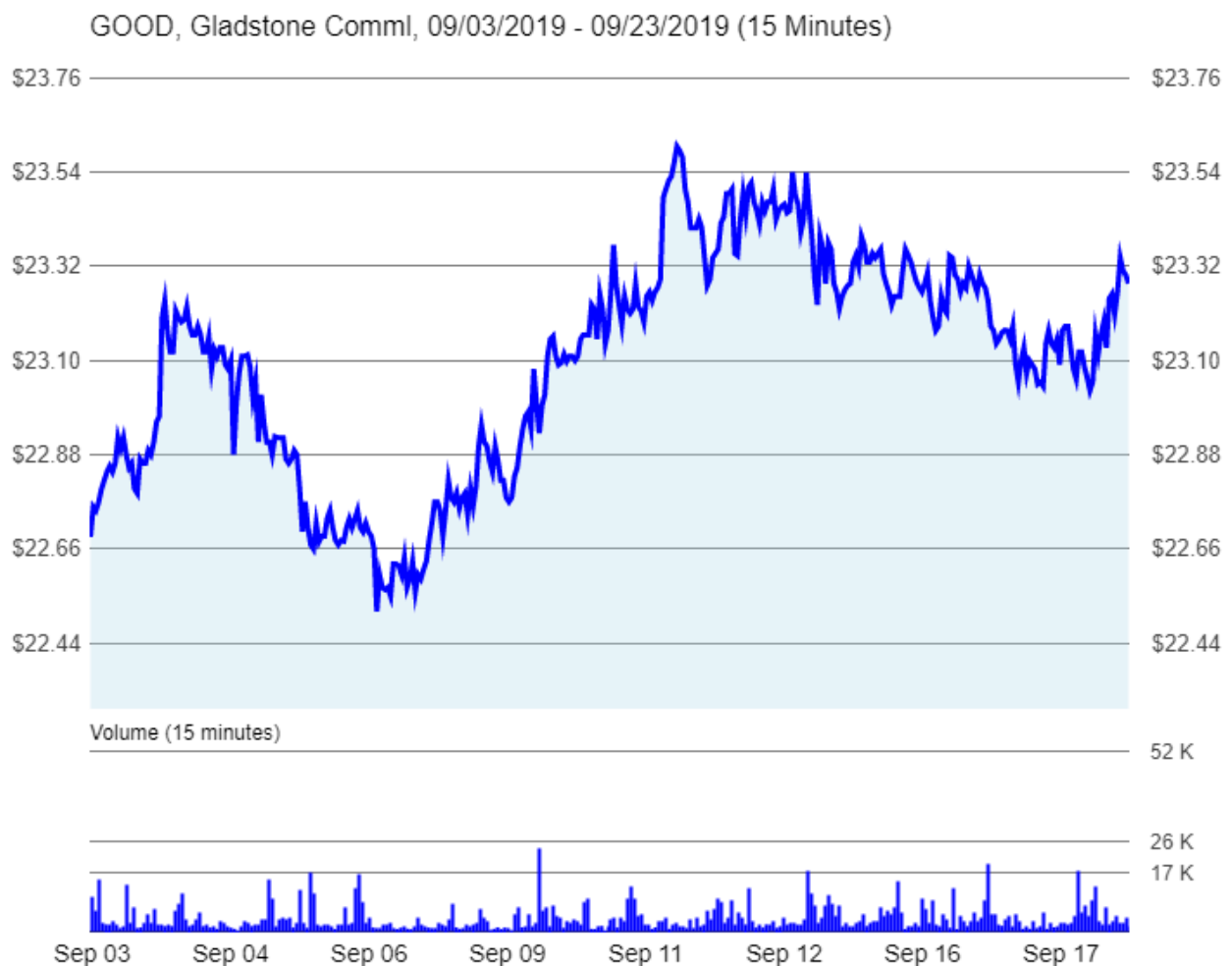
IFL Tearsheet for Gladstone Comml (GOOD) as of 09/23/2019

Insurance and Real Estate | Financial

Business Description

Gladstone Commercial Corporation is a real estate investment trust. The Company focuses on acquiring, owning and managing primarily office and industrial properties. The Company also makes long-term industrial and commercial mortgage loans. As of June 18, 2019, its real estate portfolio consisted of 102 properties located in 24 states, totaling approximately 11.7 million square feet. As of December 31, 2016, the Company's properties were located in various states of the United States, such as Ohio, Pennsylvania, North Carolina, Georgia, South Carolina, Michigan, Minnesota, Colorado and New Jersey. The Company's properties have tenants from various industries, such as telecommunications; healthcare; automobile; electronics; information technology; chemicals, plastics and rubber; containers, packaging and glass; banking; childcare; buildings and real estate; beverage, food and tobacco; printing and publishing; education; home and office furnishings, and oil and gas.

Price Chart



Dividend and Earnings Information

Dividend: \$0.125 per share dividend every month for a current annual yield of 6.4% based on the current price of \$23.26.

Earnings: \$0.030 per share, equivalent to \$0.003 every month based on revenues of \$110.2M in the last 12 months.

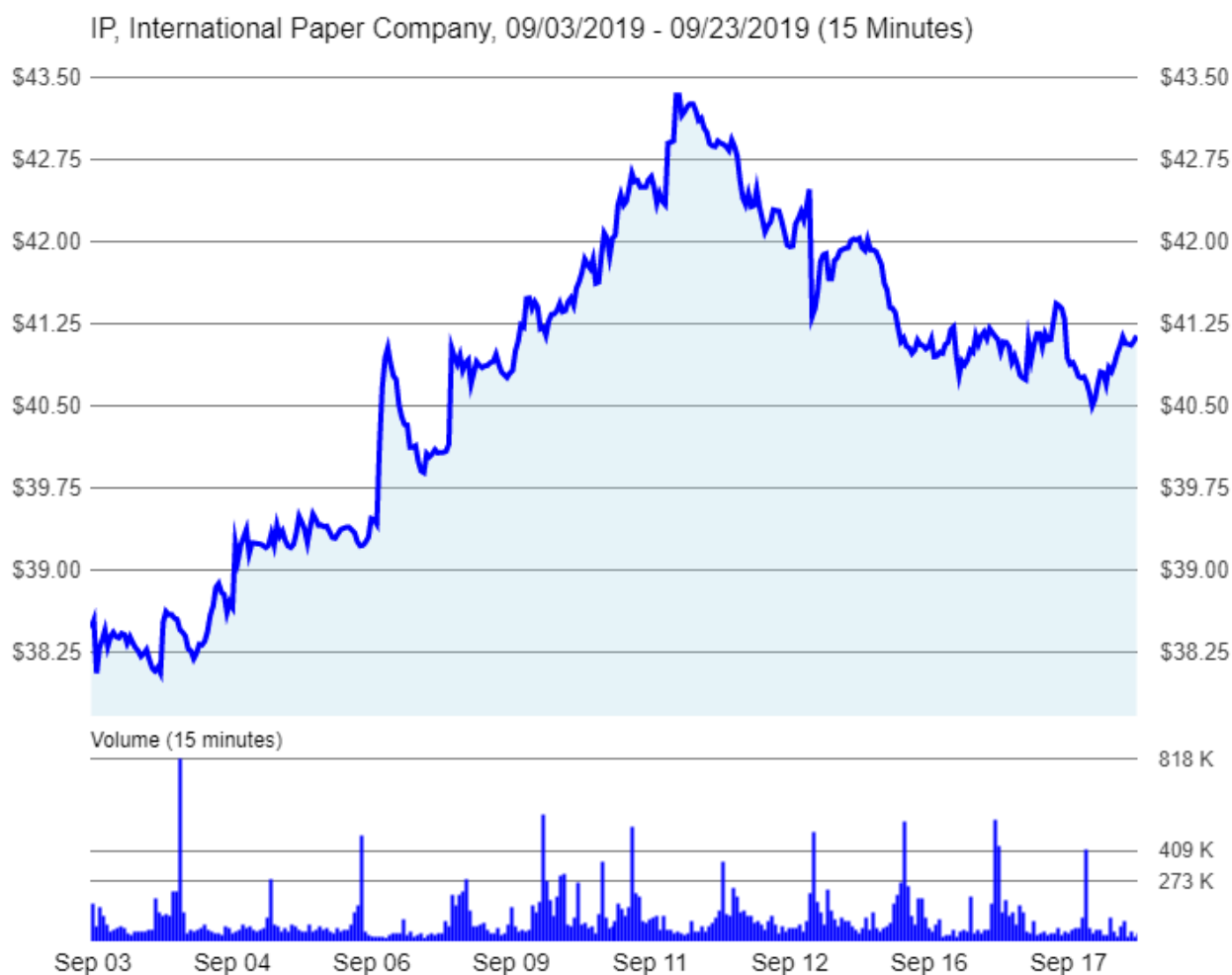
IFL Tearsheet for International Paper Company (IP) as of 09/23/2019

Consumables and Apparel Manufacturing | Basic Materials

Business Description

International Paper Company is a paper and packaging company with primary markets and manufacturing operations in North America, Europe, Latin America, Russia, Asia, Africa and the Middle East. The Company's segments include Industrial Packaging, Global Cellulose Fibers, Printing Papers and Consumer Packaging. The Company is a manufacturer of containerboard in the United States. Its products include linerboard, medium, whitetop, recycled linerboard, recycled medium and saturating kraft. The Company's cellulose fibers product portfolio includes fluff, market and specialty pulps. The Company is a producer of printing and writing papers. The products in Printing Papers segment include uncoated papers. The Company is a producer of solid bleached sulfate board. As of December 31, 2016, the Company operated 29 pulp, paper and packaging mills, 170 converting and packaging plants, 16 recycling plants and three bag facilities in the United States.

Price Chart



Dividend and Earnings Information

Dividend: \$0.500 per share dividend every quarter for a current annual yield of 4.9% based on the current price of \$41.15.

Earnings: \$4.920 per share, equivalent to \$1.230 every quarter based on revenues of \$23.2B in the last 12 months.

IFL Tearsheet for Kimco Realty Corp (KIM) as of 09/23/2019

Insurance and Real Estate | Financial

Business Description

Kimco Realty Corporation is a self-administered real estate investment trust. The Company is specialized in shopping center acquisitions, development, management, and operation of open-air shopping centers, which are anchored generally by discounters, grocery stores, and service-oriented tenants. The Company has interests in 430 shopping center properties, including 75 million square feet of gross leasable area (GLA). The Company has 289 other property interests, primarily through the Company's preferred equity investments and other real estate investments, totaling 4.7 million square feet of GLA.

Price Chart



Dividend and Earnings Information

Dividend: \$0.280 per share dividend every quarter for a current annual yield of 5.5% based on the current price of \$20.21.

Earnings: \$1.020 per share, equivalent to \$0.255 every quarter based on revenues of \$1.1B in the last 12 months.

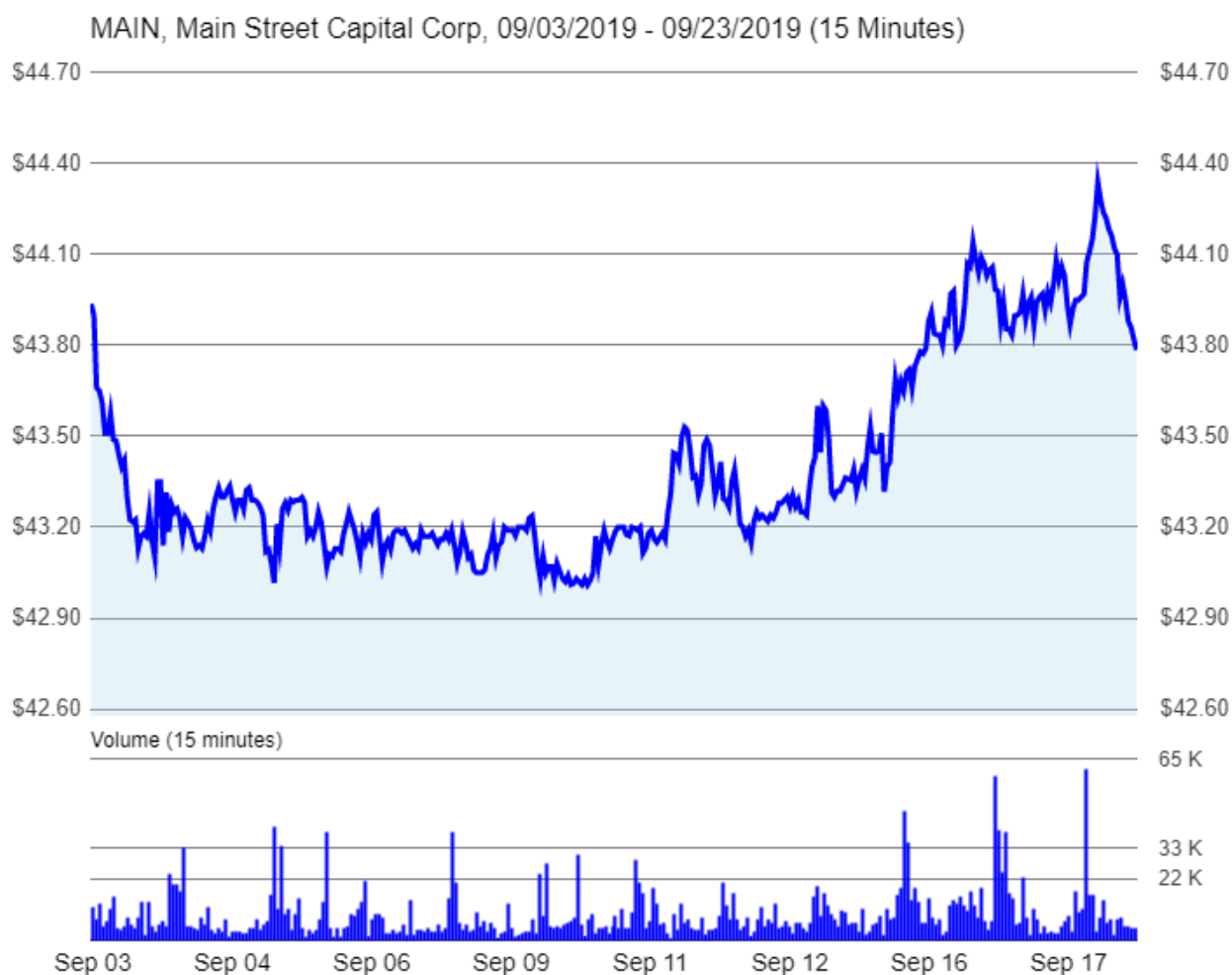
IFL Tearsheet for Main Street Capital Corp (MAIN) as of 09/23/2019

Credit and Finance | Financial

Business Description

Main Street Capital Corporation (MSCC) is a principal investment firm. MSCC's principal investment objective is to maximize its portfolio's total return by generating current income from the Company's debt investments and capital appreciation from its equity and equity related investments, including warrants, convertible securities and other rights to acquire equity securities in a portfolio company. It is primarily focused on providing customized debt and equity financing to lower middle market (LMM) companies and debt capital to middle market (Middle Market) companies. It invests primarily in secured debt investments, equity investments, warrants and other securities of LMM companies and in secured debt investments of Middle Market companies. Its investment portfolio includes its investments in LMM portfolio companies, investments in Middle Market portfolio companies and Other Portfolio investments, among others. MSC Adviser I, LLC is the External Investment Manager.

Price Chart



Dividend and Earnings Information

Dividend: \$0.205 per share dividend every month for a current annual yield of 5.6% based on the current price of \$43.78.

Earnings: \$2.790 per share, equivalent to \$0.233 every month based on revenues of \$240.2M in the last 12 months.

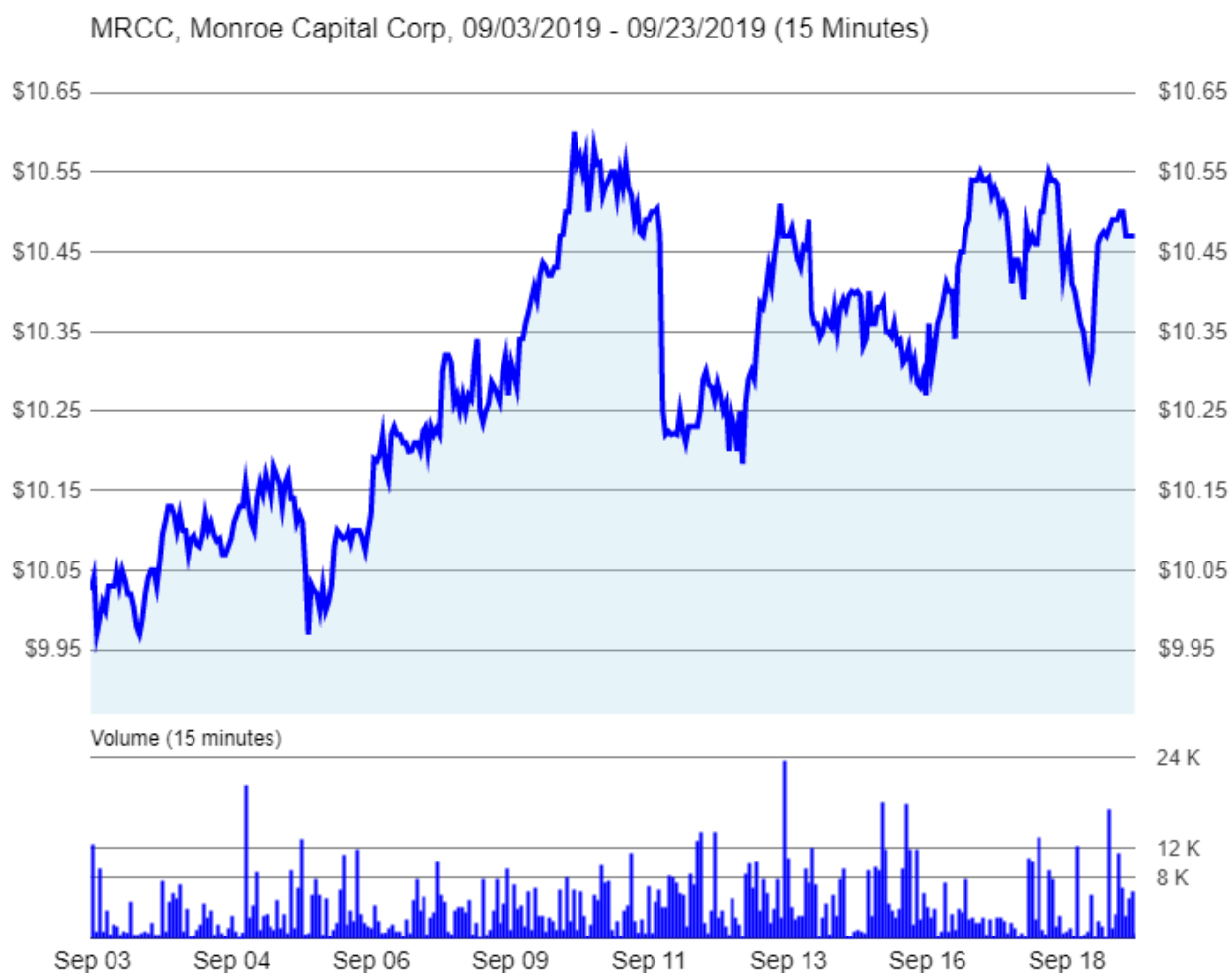
IFL Tearsheet for Monroe Capital Corp (MRCC) as of 09/23/2019

Credit and Finance | Financial

Business Description

Monroe Capital Corporation is a closed-end, non-diversified management investment company. The Company is a specialty finance company focused on providing financing primarily to lower middle-market companies in the United States and Canada. The Company's investment objective is to maximize the total return to its stockholders in the form of current income and capital appreciation primarily through investments in senior, unitranche and junior secured debt, and unsecured subordinated debt and equity. The Company provides customized financing solutions focused primarily on senior secured, junior secured and unitranche (a combination of senior secured and junior secured debt in the same facility) debt, and subordinated debt and equity, including equity co-investments in preferred and common stock and warrants. The Company's investment activities are managed by its investment advisor, Monroe Capital BDC Advisors, LLC (MC Advisors).

Price Chart



Dividend and Earnings Information

Dividend: \$0.350 per share dividend every quarter for a current annual yield of 13.4% based on the current price of \$10.48.

Earnings: \$0.290 per share, equivalent to \$0.072 every quarter based on revenues of \$61.5M in the last 12 months.

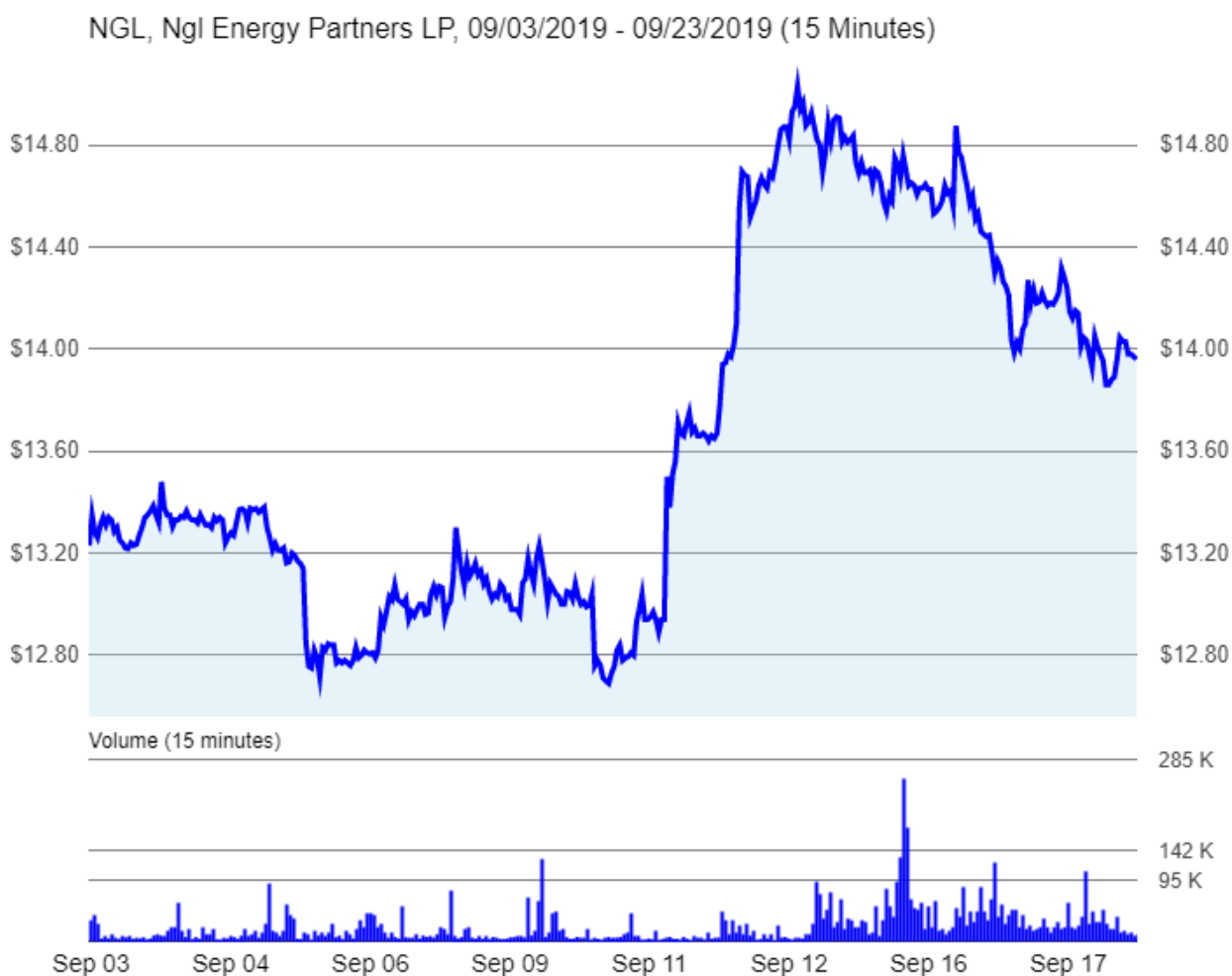
IFL Tearsheet for Ngl Energy Partners LP (NGL) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

NGL Energy Partners LP owns and operates a vertically integrated energy business. The Company's segments are crude oil logistics, water solutions, liquids, refined products and renewables, and corporate and other. Its crude oil logistics segment includes owned and leased crude oil storage terminals, and owned and leased pipeline injection stations. Its water solutions segment provides services for the treatment and disposal of wastewater generated from crude oil and natural gas production, and for the disposal of solids, such as tank bottoms and drilling fluids. Its liquids segment supplies natural gas liquids to retailers, wholesalers, refiners and petrochemical plants throughout the United States and in Canada. The Company's refined products and renewables segment is engaged in gasoline, diesel, ethanol and biodiesel marketing operations.

Price Chart



Dividend and Earnings Information

Dividend: \$0.390 per share dividend every quarter for a current annual yield of 11.2% based on the current price of \$13.93.

Earnings: \$2.020 per share, equivalent to \$0.505 every quarter based on revenues of \$24.8B in the last 12 months.

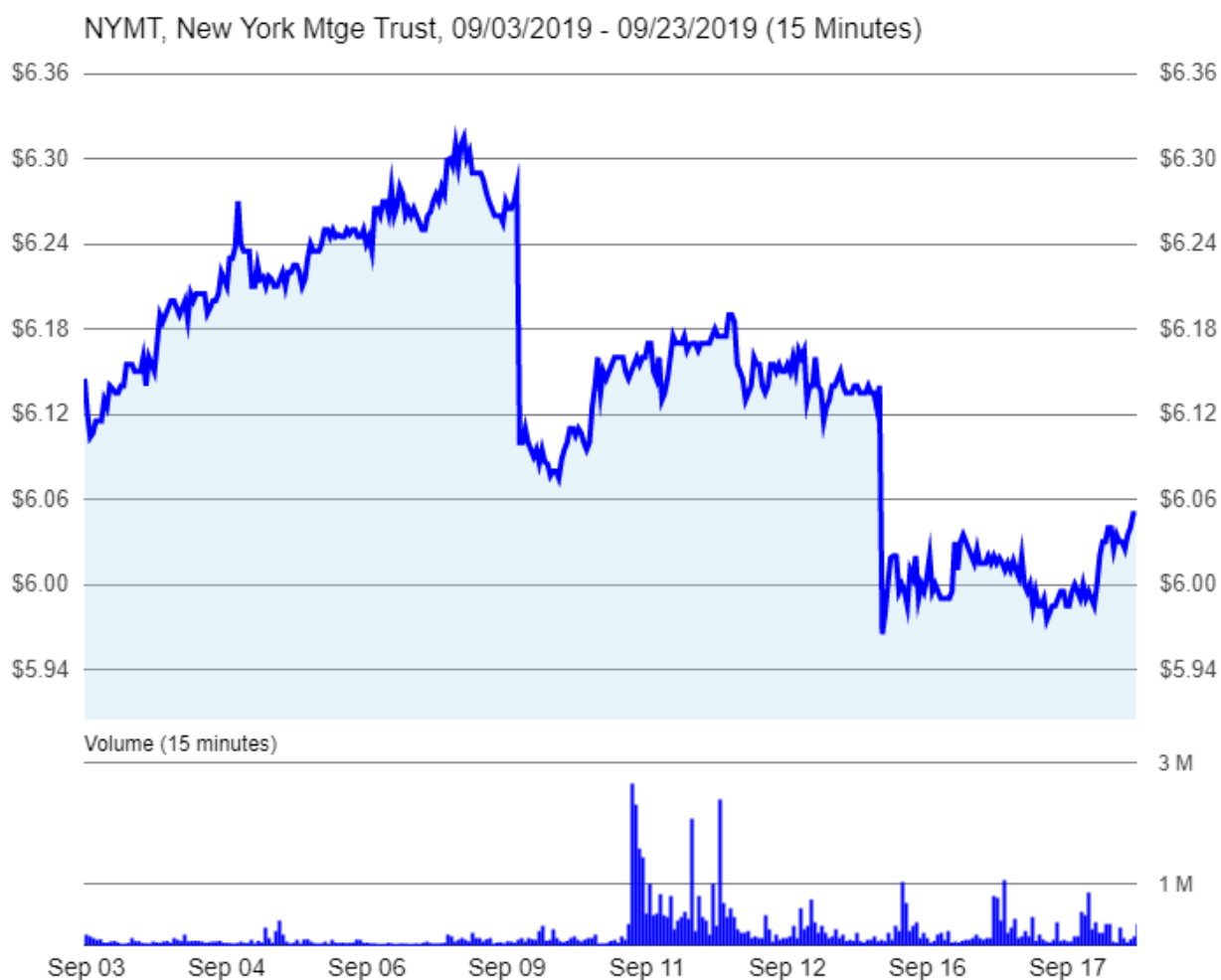
IFL Tearsheet for New York Mtge Trust (NYMT) as of 09/23/2019

Credit and Finance | Financial

Business Description

New York Mortgage Trust, Inc. is a real estate investment trust (REIT). The Company is engaged in the business of acquiring, investing in, financing and managing primarily mortgage-related assets and financial assets. The Company's investment portfolio includes residential mortgage loans, including second mortgages and loans sourced from distressed markets, non-agency residential mortgage-backed securities (RMBS), multi-family commercial mortgage-backed securities, preferred equity and joint venture equity investments in, and mezzanine loans to, owners of multi-family properties, equity and debt securities issued by entities that invest in residential and commercial real estate and agency RMBS. It may acquire and manage various other types of mortgage-related and financial assets, including, without limitation, collateralized mortgage obligations and securities issued by newly originated residential securitizations, including credit sensitive securities from these securitizations.

Price Chart



Dividend and Earnings Information

Dividend: \$0.200 per share dividend every quarter for a current annual yield of 13.2% based on the current price of \$6.06.

Earnings: \$0.620 per share, equivalent to \$0.155 every quarter based on revenues of \$621.5M in the last 12 months.

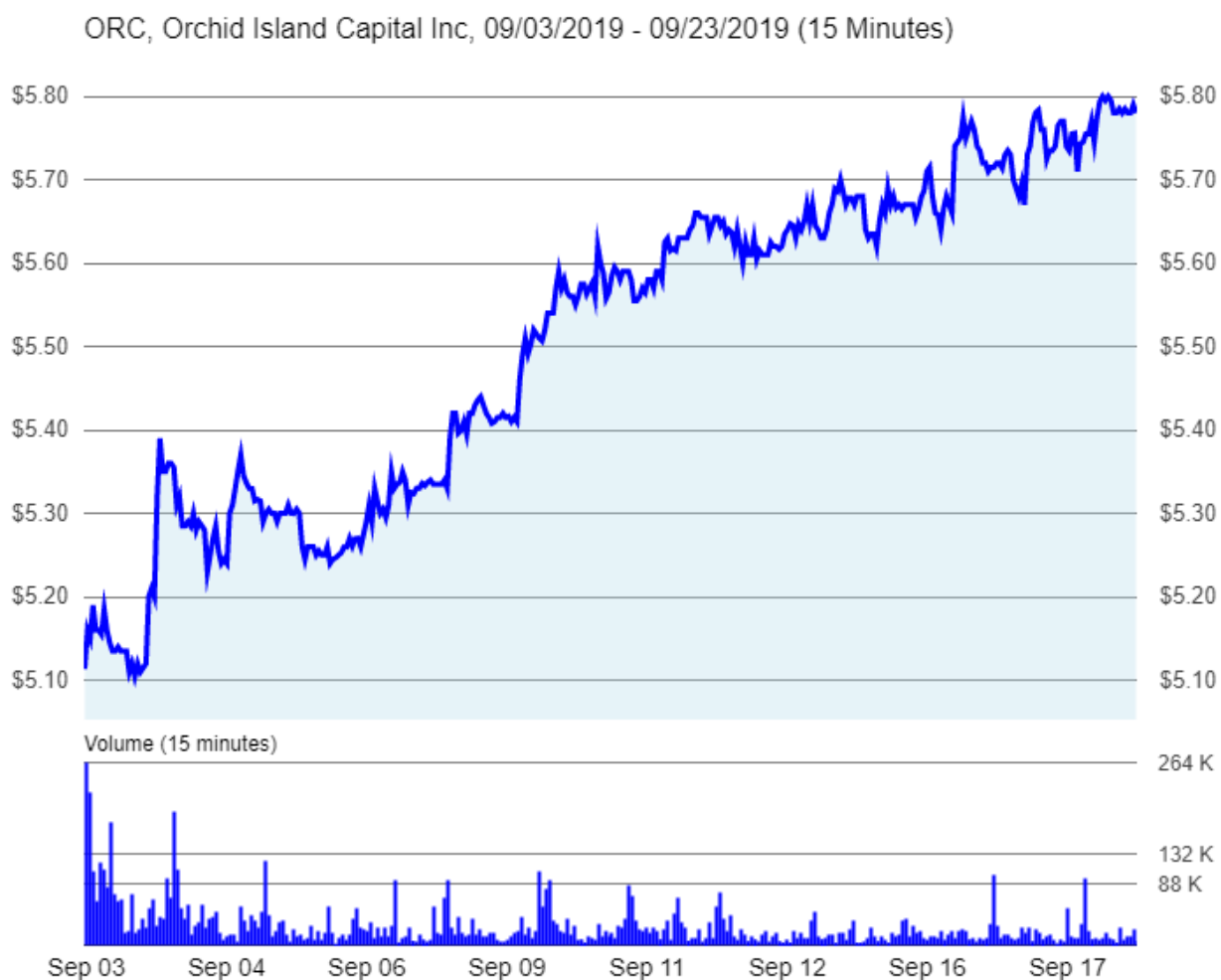
IFL Tearsheet for Orchid Island Capital Inc (ORC) as of 09/23/2019

Insurance and Real Estate | Financial

Business Description

Orchid Island Capital, Inc. is a specialty finance company that invests in residential mortgage-backed securities (RMBS). The Company's business objective is to provide attractive risk-adjusted total returns to its investors over the long term through a combination of capital appreciation and the payment of regular monthly distributions. Its portfolio consists of two categories of Agency RMBS: pass-through Agency RMBS and structured Agency RMBS. It invests in pass-through securities, which are securities secured by residential real property in which payments of both interest and principal on the securities are generally made monthly. The mortgage loans underlying pass-through certificates are classified into three categories, including fixed-rate mortgages, adjustable-rate mortgages (ARMs) and Hybrid ARMs. It invests in structured Agency RMBS, which include collateralized mortgage obligations, interest only securities, inverse interest only securities and principal only securities.

Price Chart



Dividend and Earnings Information

Dividend: \$0.080 per share dividend every month for a current annual yield of 16.6% based on the current price of \$5.79.

Earnings: \$-0.850 per share, equivalent to \$-0.071 every month based on revenues of \$75.7M in the last 12 months.

IFL Tearsheet for Occidental Petroleum Corp. (OXY) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Occidental Petroleum Corp is an international oil and gas exploration and production company. The Company has operations in the United States, Middle East and Latin America. It operates through three segments: Oil and Gas, Chemical (OxyChem) and Midstream and Marketing. Its Oil and Gas segment explores for, develops and produces oil and condensate, natural gas liquids (NGLs) and natural gas. Its OxyChem segment primarily manufactures and markets basic chemicals and vinyls. OxyChem also manufactures polyvinyl chloride (PVC) resins, chlorine and caustic soda and has manufacturing facilities in the United States, Canada and Latin America. Midstream and Marketing segment purchases, markets, gathers, processes, transports and stores oil, condensate, NGL, natural gas, carbon dioxide and power. Through its subsidiary, Oxy Low Carbon Ventures, LLC it develops carbon capture, utilization and storage projects that source anthropogenic carbon dioxide.

Price Chart



Dividend and Earnings Information

Dividend: \$0.790 per share dividend every quarter for a current annual yield of 7.0% based on the current price of \$45.30.

Earnings: \$5.400 per share, equivalent to \$1.350 every quarter based on revenues of \$18.3B in the last 12 months.

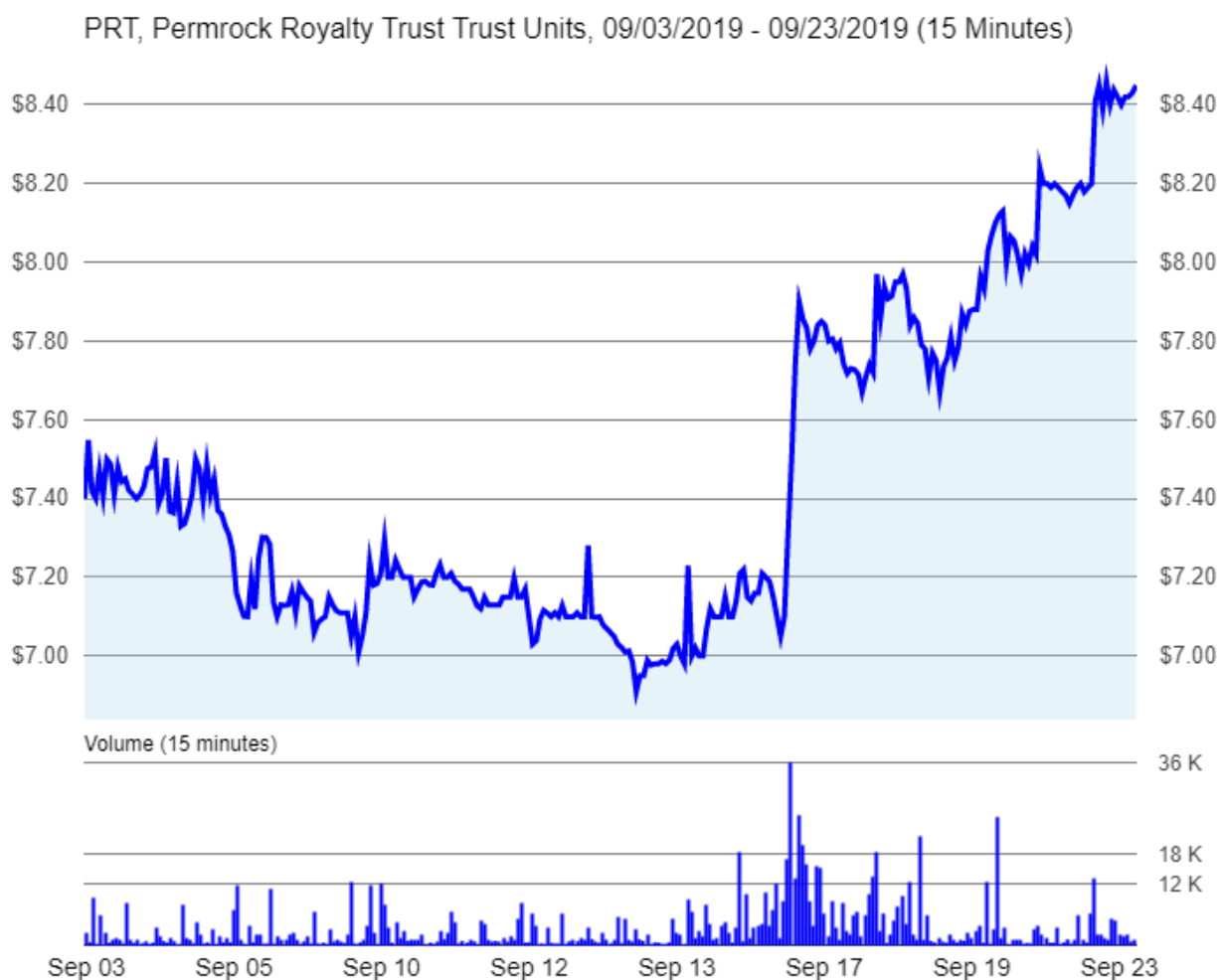
IFL Tearsheet for Permrock Royalty Trust Trust Units (PRT) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

PermRock Royalty Trust is a Delaware statutory trust formed by Boaz Energy. The Company is focused on the acquisition, development and operation of oil and natural gas properties in the Permian Basin. The Companys underlying properties are located in the Permian Basin, which extends over 75,000 square miles in West Texas and Southeastern New Mexico. The Companys property consists of multiple stacked hydrocarbon-bearing formations. As of April 6, 2018 it has produced approximately 30 billion barrels (Bbls) of oil and 75 trillion cubic feet (Tcf) of natural gas.

Price Chart



Dividend and Earnings Information

Dividend: \$0.070 per share dividend every month for a current annual yield of 10.0% based on the current price of \$8.43.

Earnings: \$1.280 per share, equivalent to \$0.107 every month based on revenues of \$13.8M in the last 12 months.

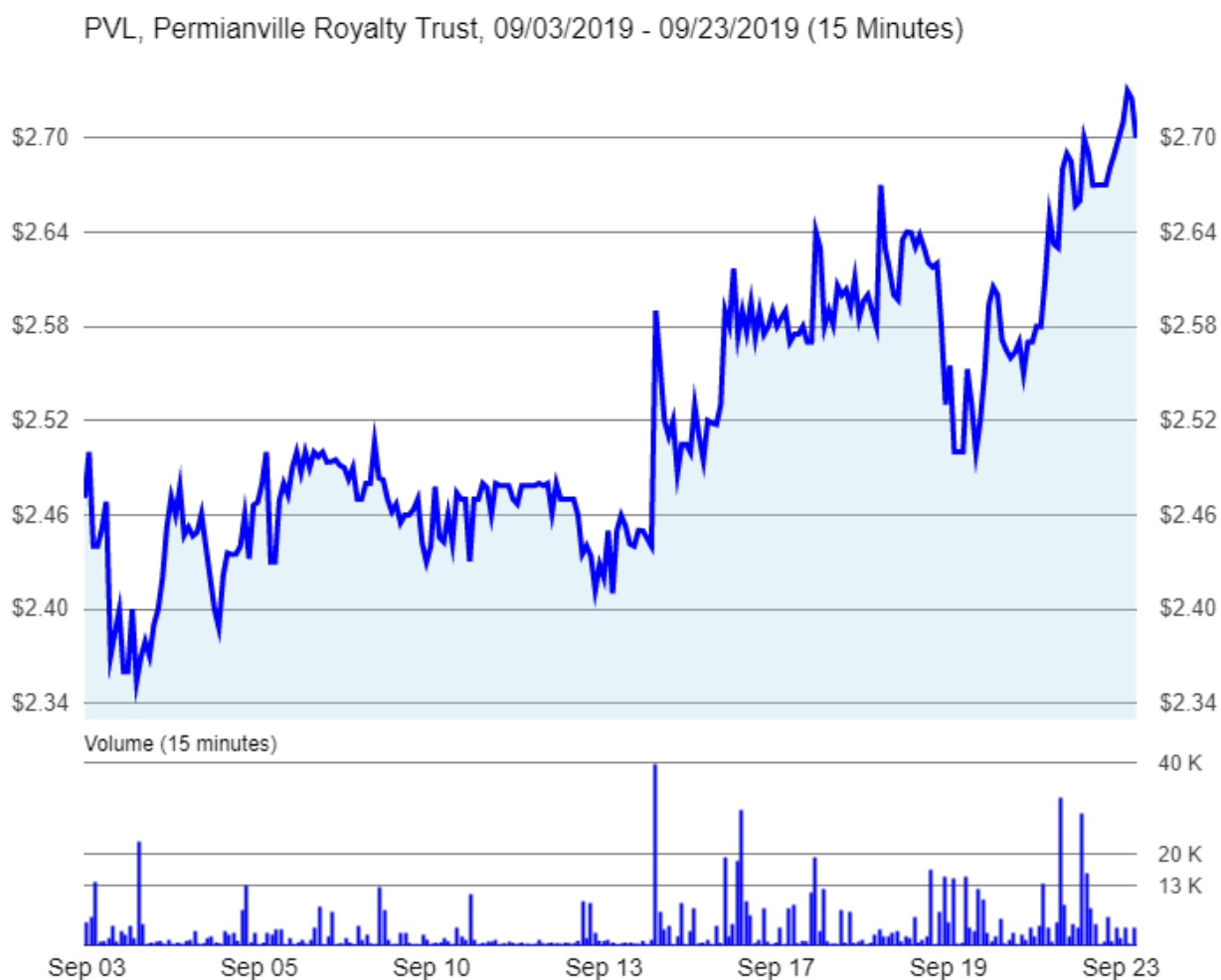
IFL Tearsheet for Permianville Royalty Trust (PVL) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Permianville Royalty Trust, formerly Enduro Royalty Trust (the Trust), is a statutory trust formed by Enduro Resource Partners LLC, as trustor, The Bank of New York Mellon Trust Company, N.A. (the Trustee), as trustee, and Wilmington Trust Company (the Delaware Trustee), as Delaware Trustee. The Trust was created to acquire and hold for the benefit of the Trust unitholders a net profits interest representing the right to receive approximately 80% of the net profits from the sale of oil and natural gas production from certain properties in the states of Texas, Louisiana and New Mexico held by Enduro as of the date of the conveyance of the net profits interest to the Trust. The properties in which the Trust holds the Net Profits Interest are referred to as the Underlying Properties. Enduro is engaged in the production and development of oil and natural gas. The Underlying Properties comprises producing and non-producing interests in oil and natural gas units, wells and lands.

Price Chart



Dividend and Earnings Information

Dividend: \$0.021 per share dividend every month for a current annual yield of 9.2% based on the current price of \$2.69.

Earnings: \$0.430 per share, equivalent to \$0.036 every month based on revenues of \$13.6M in the last 12 months.

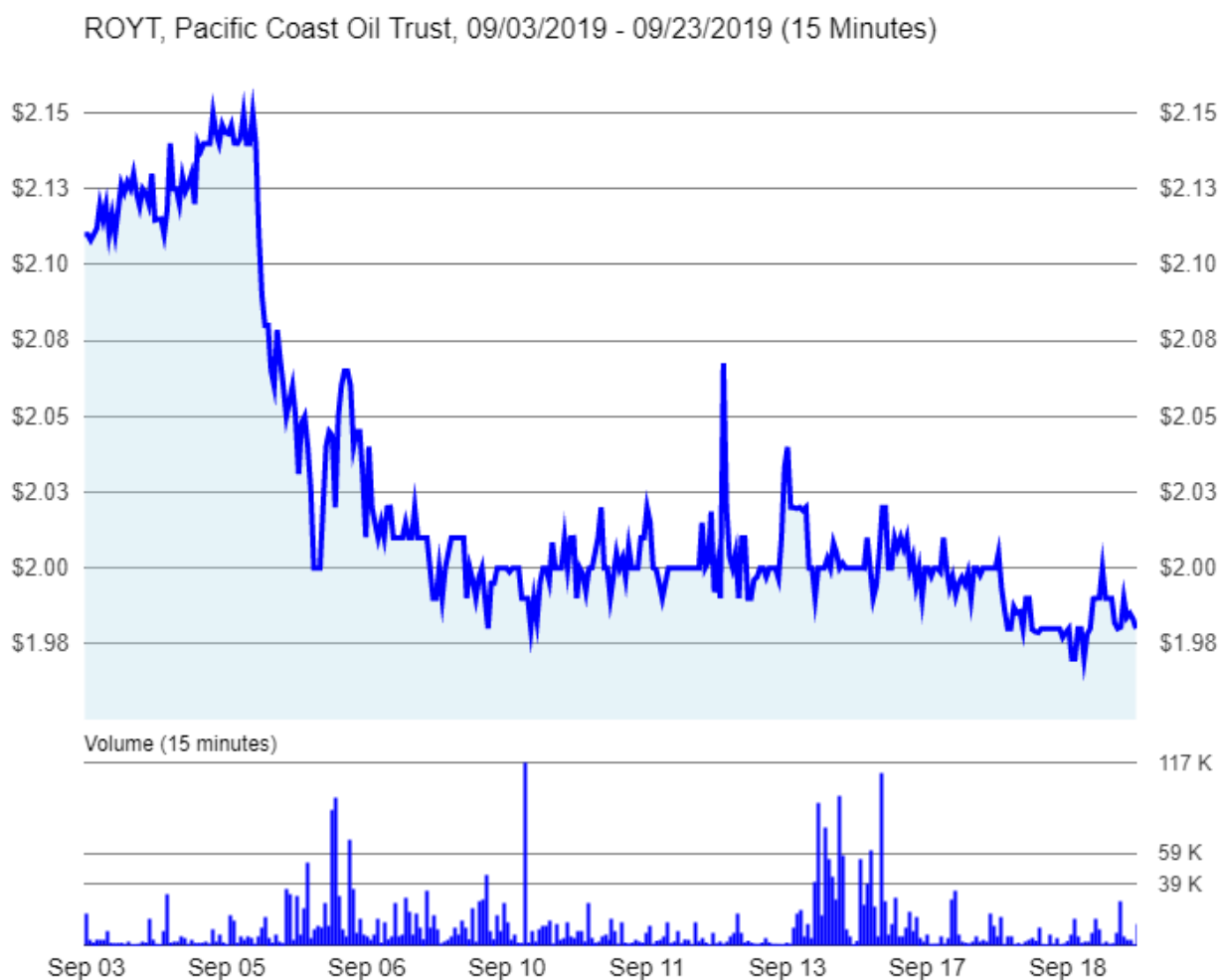
IFL Tearsheet for Pacific Coast Oil Trust (ROYT) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Pacific Coast Oil Trust is a statutory trust formed by Pacific Coast Energy Company LP (PCEC). The Trust is engaged in acquiring and holding net profits and royalty interests in certain oil and natural gas properties located in California for the benefit of the Trust unitholders. The Underlying Properties consist of producing and non-producing interests in oil units, wells and lands located onshore in California in the Santa Maria Basin, which contains PCEC's Orcutt properties, and the Los Angeles Basin, which contains PCEC's West Pico, East Coyote and Sawtelle properties. The Underlying Properties consist of the proved developed reserves referred to as the Developed Properties and all other development potential on the Underlying Properties, which are referred to as the Remaining Properties. Production from the Developed Properties attributable to the Trust is produced from wells that, because they have already been drilled and require limited additional capital expenditures.

Price Chart



Dividend and Earnings Information

Dividend: \$0.024 per share dividend every month for a current annual yield of 14.4% based on the current price of \$1.99.

Earnings: \$0.330 per share, equivalent to \$0.028 every month based on revenues of \$15.1M in the last 12 months.

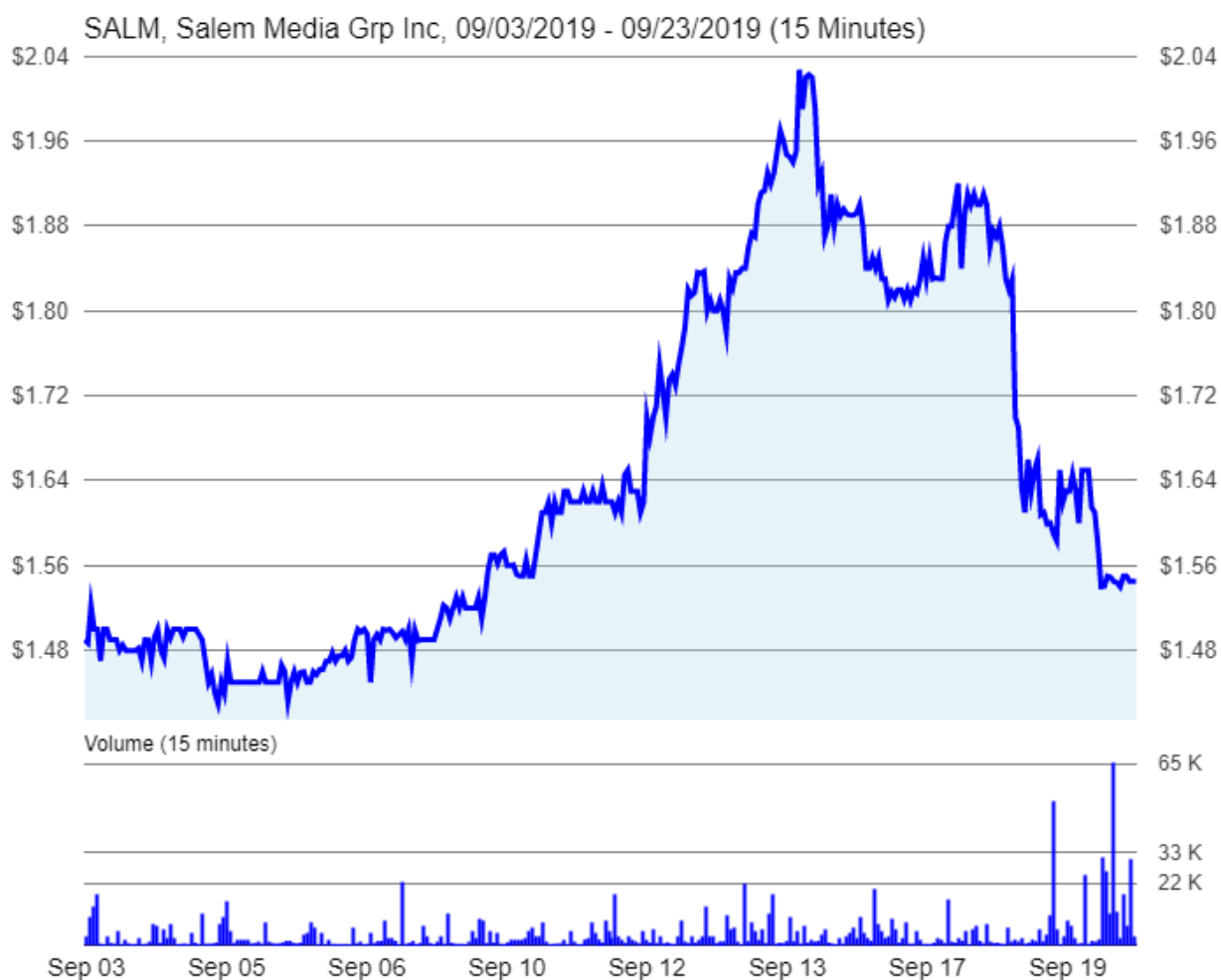
IFL Tearsheet for Salem Media Grp Inc (SALM) as of 09/23/2019

Wholesale and Retail Trade | Consumer Discretionary

Business Description

Salem Media Group, Inc., formerly Salem Communications Corporation, is a multi-media company specializing in Christian and Conservative content, with media properties consisting of radio broadcasting, digital media, and book, magazine and newsletter publishing. The Company operates through three segments: Broadcast, Digital Media and Publishing. The Company's broadcasting segment is engaged in the ownership and operation of radio stations in metropolitan markets. The Company's radio stations carry national and local programming content, as well as national and local advertisers. The Company's Digital Media segment focuses on Web-based platform designed for audiences interested in Christian and family-themed content and conservative news. The Company's publishing segment consists of Regnery Publishing, Xulon Press and Salem Publishing. The Company owns and operates approximately 116 radio stations in over 40 markets.

Price Chart



Dividend and Earnings Information

Dividend: \$0.065 per share dividend every quarter for a current annual yield of 16.8% based on the current price of \$1.55.

Earnings: \$-0.120 per share, equivalent to \$-0.030 every quarter based on revenues of \$257.9M in the last 12 months.

IFL Tearsheet for Sabine Royalty Trust (SBR) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Sabine Royalty Trust (the Trust) is an express trust. The Royalty Properties are the assets of the Trust. The Royalty Properties constitute interests in gross production of oil, gas and other minerals free of the costs of production. Southwest Bank acts as trustee of the Trust. The Royalty Properties consist of royalty and mineral interests, including landowner's royalties, overriding royalty interests, minerals (other than executive rights, bonuses and delay rentals), production payments and any other similar, non-participatory interest, in certain producing and proved undeveloped oil and gas properties located in Florida, Louisiana, Mississippi, New Mexico, Oklahoma and Texas. As of December 31, 2016, these properties were represented by approximately 5,400 tracts of land. As of December 31, 2016, approximately 2,950 of the tracts were in Oklahoma, 1,750 in Texas, 330 in Louisiana, 200 in New Mexico, 150 in Mississippi and 12 in Florida.

Price Chart



Dividend and Earnings Information

Dividend: \$0.230 per share dividend every month for a current annual yield of 6.3% based on the current price of \$43.75.

Earnings: \$3.420 per share, equivalent to \$0.285 every month based on revenues of \$52.8M in the last 12 months.

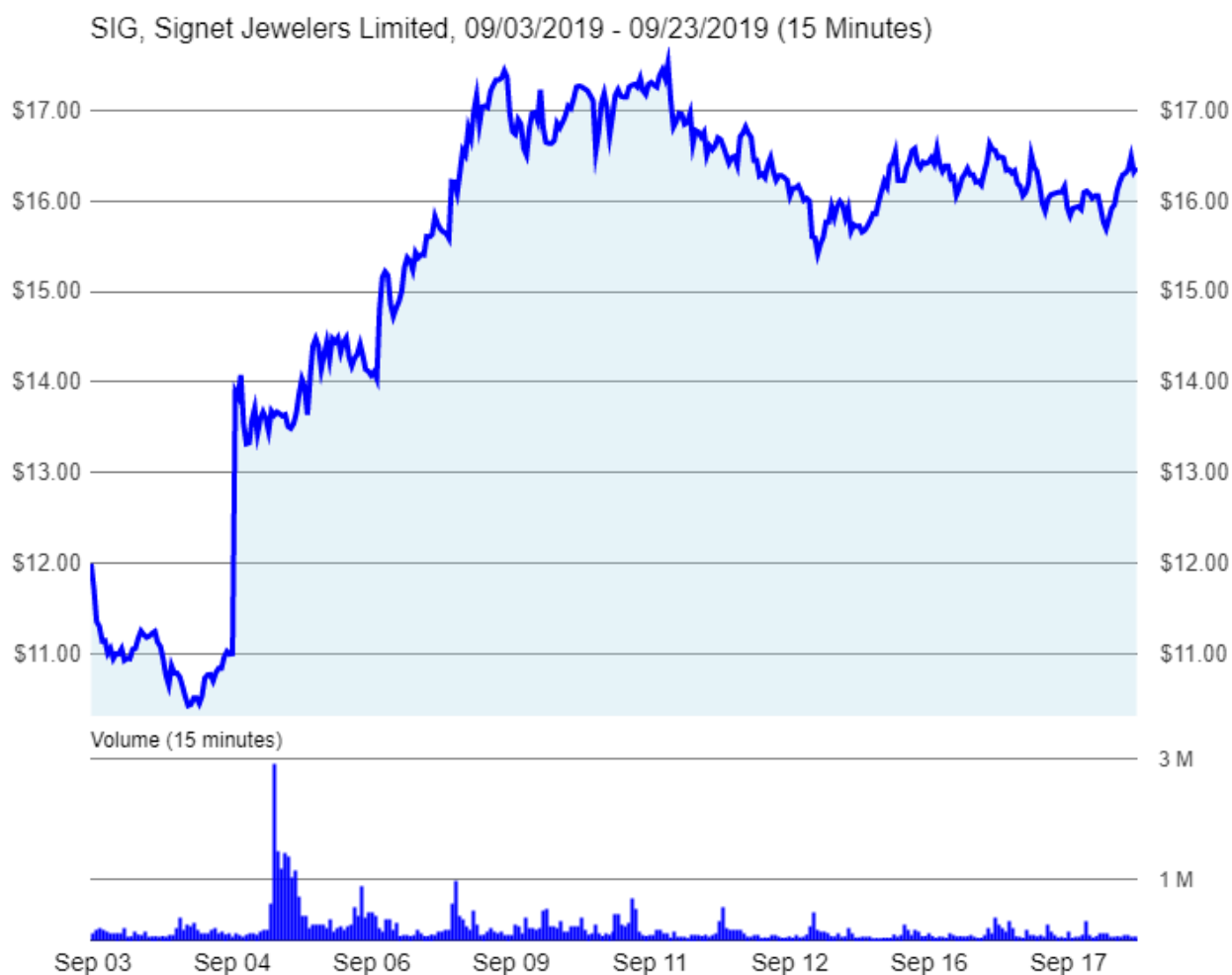
IFL Tearsheet for Signet Jewelers Limited (SIG) as of 09/23/2019

Wholesale and Retail Trade | Consumer Discretionary

Business Description

Signet Jewelers Limited is a retailer of diamond jewelry. The Company's segments include the Sterling Jewelers division; the Zale division, which consists of the Zale Jewelry and Piercing Pagoda segments; the UK Jewelry division, and Other. The Sterling Jewelers division's stores operate in the United States principally as Kay Jewelers (Kay), Kay Jewelers Outlet, Jared The Galleria Of Jewelry (Jared) and Jared Vault. The Zale division operates jewelry stores (Zale Jewelry) and kiosks (Piercing Pagoda), located primarily in shopping malls across the United States, Canada and Puerto Rico. Zale Jewelry includes the United States store brand, Zales, and the Canadian store brand, Peoples Jewellers. Piercing Pagoda operates through mall-based kiosks. The UK Jewelry division operates stores in the United Kingdom, Republic of Ireland and Channel Islands. The Other segment includes the operations of subsidiaries involved in the purchasing and conversion of rough diamonds to polished stones.

Price Chart



Dividend and Earnings Information

Dividend: \$0.370 per share dividend every quarter for a current annual yield of 9.0% based on the current price of \$16.49.

Earnings: \$-12.620 per share, equivalent to \$-3.155 every quarter based on revenues of \$6.1B in the last 12 months.

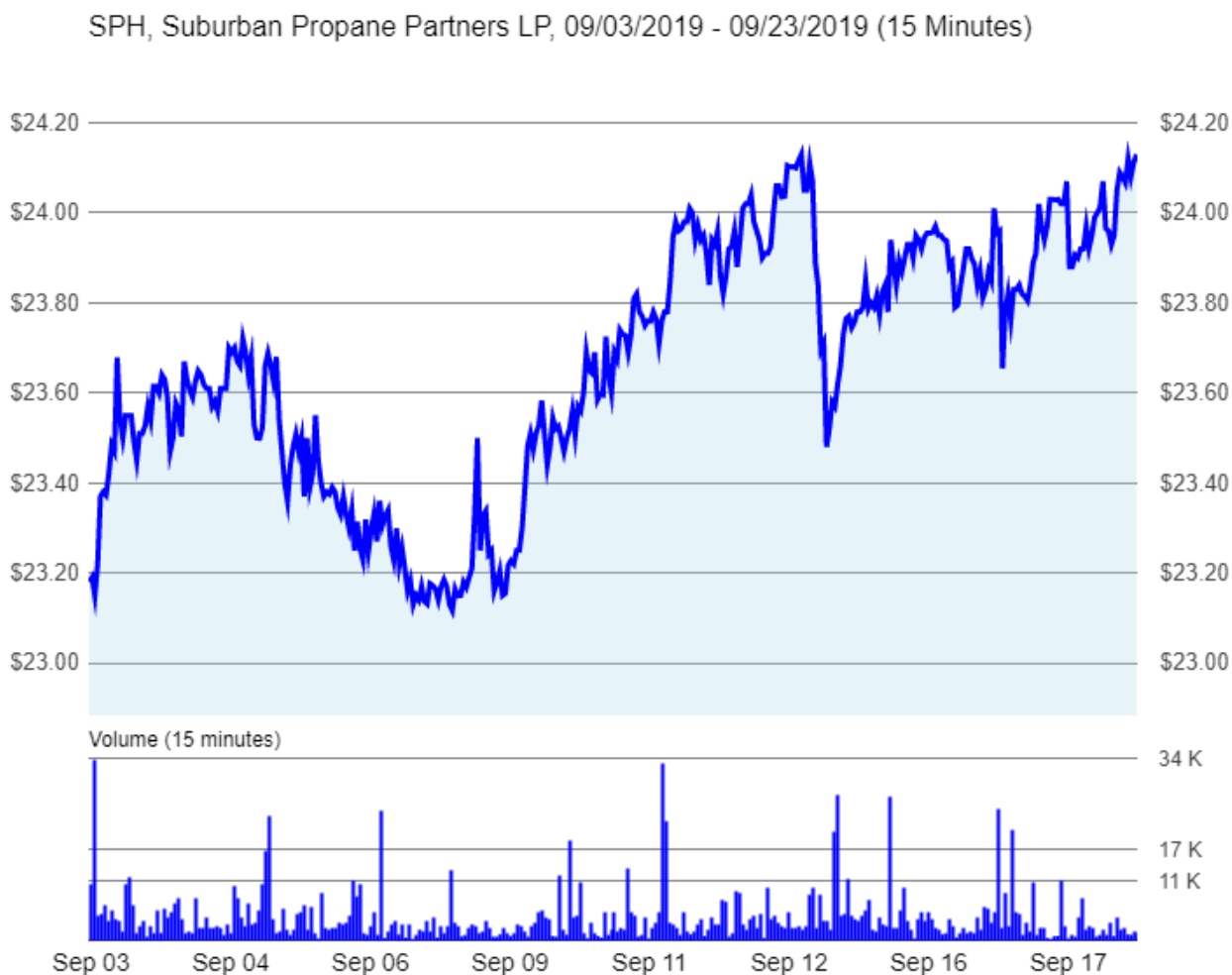
IFL Tearsheet for Suburban Propane Partners LP (SPH) as of 09/23/2019

Natural Resources and Construction | Energy

Business Description

Suburban Propane Partners, L.P. is a marketer and distributor of a range of products. The Company specializes in the distribution of propane, fuel oil and refined fuels, as well as the marketing of natural gas and electricity in deregulated markets. The Company's segments include Propane, Fuel Oil and Refined Fuels, Natural Gas and Electricity, and All Other. In support of its marketing and distribution operations, the Company installs and services a range of home comfort equipment, particularly in the areas of heating and ventilation. The Company conducts its business through Suburban Propane, L.P., which operates its propane business and assets (the Operating Partnership), and its direct and indirect subsidiaries. As of September 24, 2016, it had sold approximately 414.8 million gallons of propane and 30.9 million gallons of fuel oil and refined fuels to retail customers. The Company owns and operates a propane storage facility in Elk Grove, California.

Price Chart



Dividend and Earnings Information

Dividend: \$0.600 per share dividend every quarter for a current annual yield of 10.0% based on the current price of \$24.09.

Earnings: \$1.240 per share, equivalent to \$0.310 every quarter based on revenues of \$1.3B in the last 12 months.

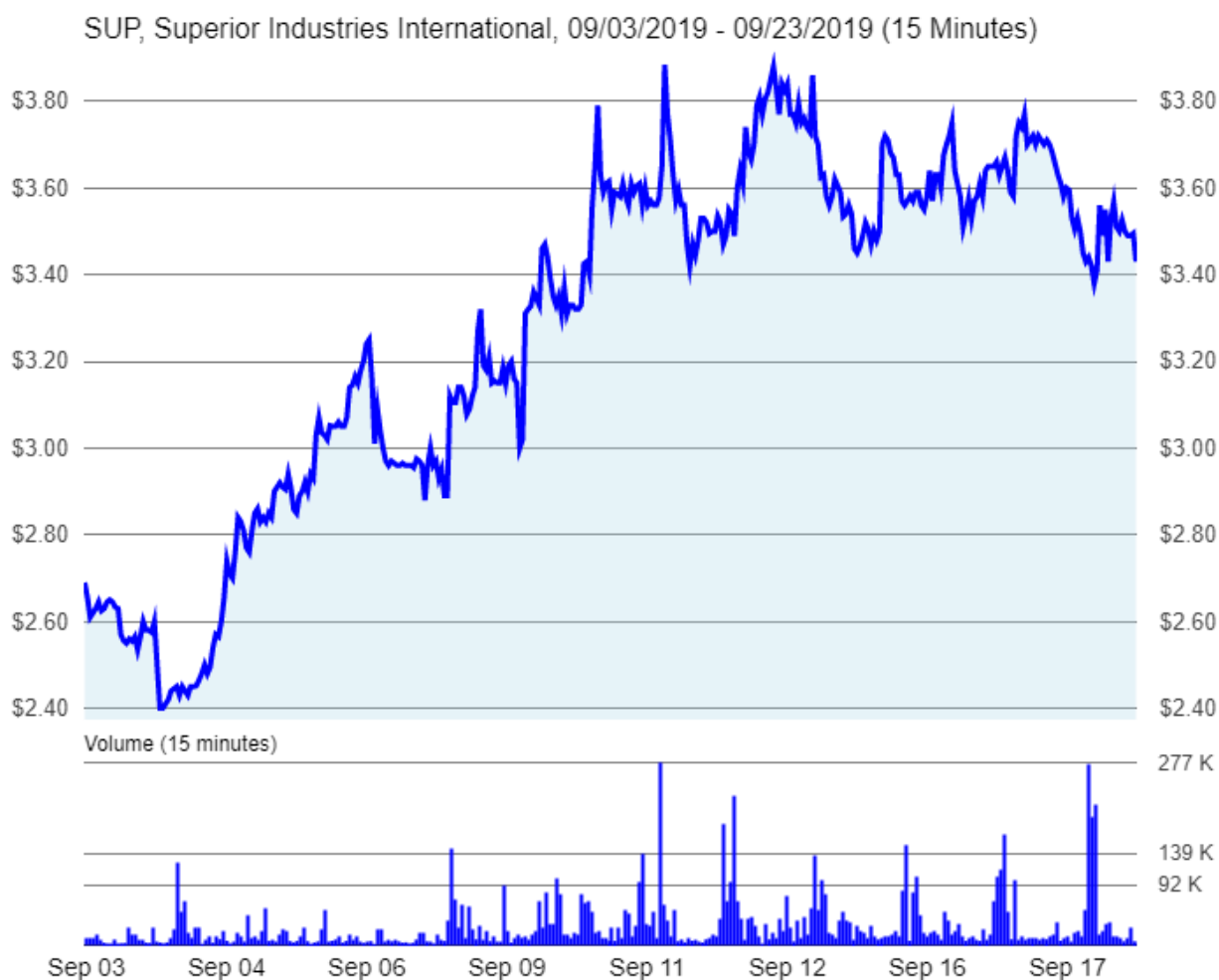
IFL Tearsheet for Superior Industries International (SUP) as of 09/23/2019

Other Manufacturing and Services | Consumer Discretionary

Business Description

Superior Industries International, Inc. is engaged in the design and manufacture of aluminum wheels for sale to original equipment manufacturers (OEMs). The Company supplies cast aluminum wheels to automobile and light truck manufacturers, with wheel manufacturing operations in the United States and Mexico. The Company offers wheels in a range of finishes, which include Bright Machined, Polished Face with Painted Window, Fully Painted, Premium Paint, Polished, Chrome Clad and Mirror Finish Ultra Bright Machining. The Company's products, which are manufactured in its North American facilities, are delivered primarily to automotive assembly operations in North America for global OEMs. Its OEM aluminum wheels are primarily sold for factory installation, as either optional or standard equipment, on various vehicle models. As of December 31, 2015, the Company operated five manufacturing facilities in the United States and Mexico.

Price Chart



Dividend and Earnings Information

Dividend: \$0.090 per share dividend every quarter for a current annual yield of 10.4% based on the current price of \$3.47.

Earnings: \$0.290 per share, equivalent to \$0.072 every quarter based on revenues of \$1.4B in the last 12 months.

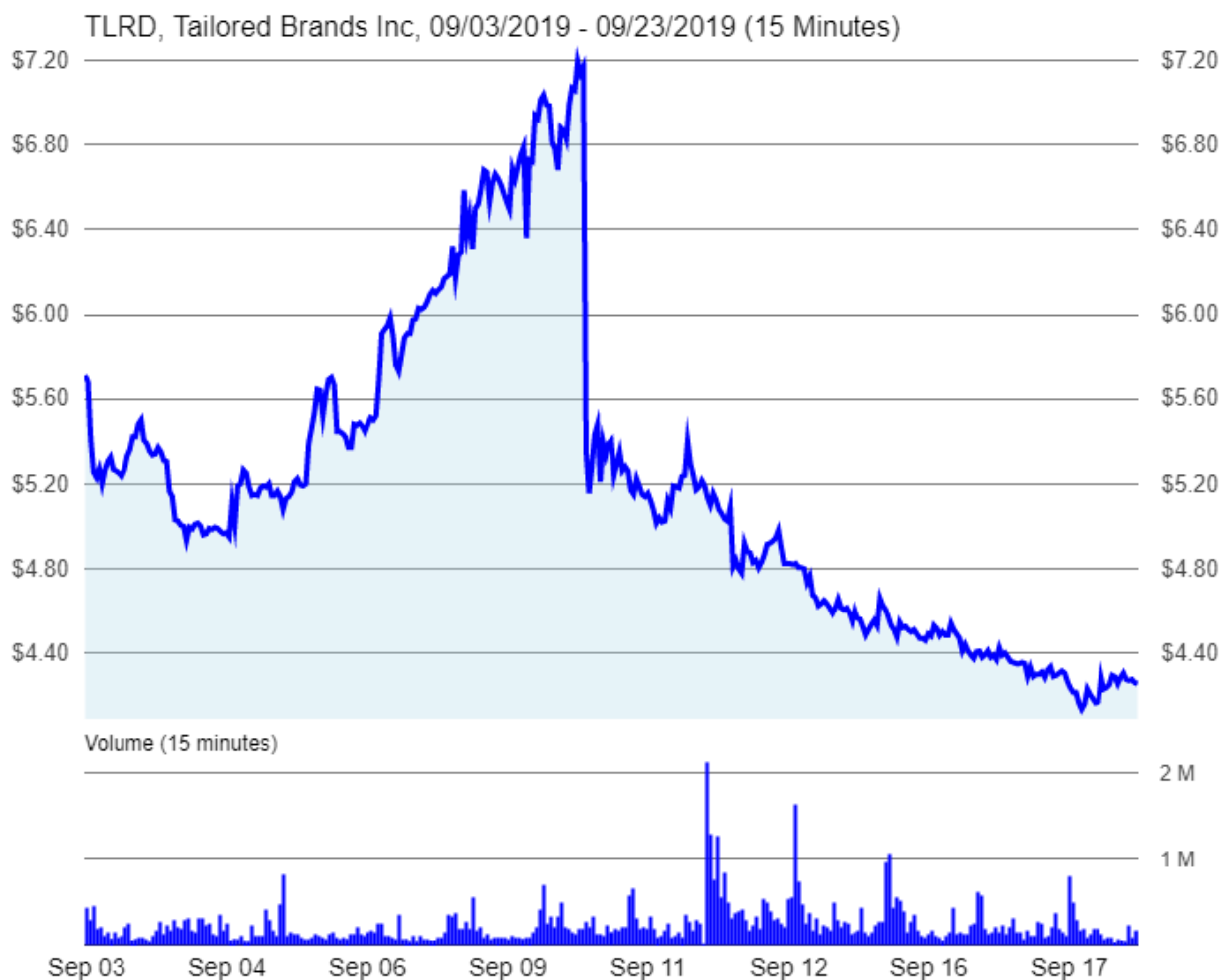
IFL Tearsheet for Tailored Brands Inc (TLRD) as of 09/23/2019

Wholesale and Retail Trade | Consumer Discretionary

Business Description

Tailored Brands, Inc. is a holding company of The Men's Wearhouse, Inc. The Company is a specialty apparel retailer offering suits, suit separates, sport coats, slacks, business casual, sportswear, outerwear, dress shirts, shoes and accessories for men and tuxedo and suit rental product. It operates through its Retail segment. The Retail segment includes four retail merchandising brands: Men's Wearhouse/Men's Wearhouse and Tux, Jos. A. Bank, Moores, and K&G. Specialty apparel merchandise offered by its retail merchandising concepts include suits, suit separates, sport coats, business casual, sportswear, outerwear, dress shirts, shoes and accessories for men. Women's career apparel, sportswear and accessories, such as shoes and children's apparel are offered at its K&G stores.

Price Chart



Dividend and Earnings Information

Dividend: \$0.180 per share dividend every quarter for a current annual yield of 17.2% based on the current price of \$4.18.

Earnings: \$1.670 per share, equivalent to \$0.417 every quarter based on revenues of \$3.2B in the last 12 months.

IFL Tearsheet for Triton International Ltd (TRTN) as of 09/23/2019

Rental, Professional and Support Services | Industrials

Business Description

Triton International Limited is a lessor of intermodal containers and chassis. The Company operates through two business segments: Equipment leasing and Equipment trading. The Company's equipment leasing operations include the acquisition, leasing, re-leasing and ultimate sale of multiple types of intermodal transportation equipment, primarily intermodal containers. The Company purchases containers from shipping line customers and other sellers of containers. The Company resells these containers to container retailers and users of containers for storage and one-way shipments. As of December 31, 2016, the Company leased five types of equipment: dry freight containers, refrigerated containers, special containers, tank containers, and chassis. The Company operated its business through 28 subsidiary offices located in 14 different countries, as of December 31, 2016.

Price Chart



Dividend and Earnings Information

Dividend: \$0.520 per share dividend every quarter for a current annual yield of 6.0% based on the current price of \$34.48.

Earnings: \$4.380 per share, equivalent to \$1.095 every quarter based on revenues of \$1.5B in the last 12 months.

IFL Tearsheet for Tupperware Corp (TUP) as of 09/23/2019

Machinery and Product Manufacturing | Consumer Discretionary

Business Description

Tupperware Brands Corporation is a global direct-to-consumer company. The Company operates through five segments in three geographic regions: Europe (Europe, Africa and the Middle East), Asia Pacific and the Americas. Its segments are Europe, Asia Pacific, Tupperware North America, Beauty North America and South America. Its Europe, Asia Pacific and Tupperware North America segments include design-centric preparation, storage and serving solutions for the kitchen and home through the Tupperware brand. The Europe segment includes Avroy Shlain in South Africa and Nutrimetics in France, which sell beauty and personal care products. The Beauty North America segment offers cosmetics, skin care and personal care products marketed under the BeautiControl brand in the United States, Canada and Puerto Rico, and the Fuller Cosmetics brands in Mexico and Central America. The South America segment offers housewares and beauty products under the Fuller, Nutrimetics, Nuvo and Tupperware brands.

Price Chart



Dividend and Earnings Information

Dividend: \$0.270 per share dividend every quarter for a current annual yield of 6.7% based on the current price of \$16.23.

Earnings: \$3.120 per share, equivalent to \$0.780 every quarter based on revenues of \$2B in the last 12 months.

IFL Tearsheet for USD Partners LP (USDP) as of 09/23/2019

Transportation, Warehousing, and Utilities | Energy

Business Description

USD Partners LP acquires, develops and operates energy-related logistics assets, including rail terminals and other midstream infrastructure. The Company's segments include Terminalling services and Fleet services. The Terminalling services segment consists of various operations, including Hardisty terminal, Casper terminal and Ethanol terminals. Its Hardisty terminal is an origination terminal where it loads various grades of Canadian crude oil onto railcars for transportation to end markets. The Casper terminal is a crude oil storage, blending and railcar loading terminal located in Casper, Wyoming. Its San Antonio and West Colton terminals are unit train-capable destination terminals that transload ethanol received by rail from producers onto trucks to meet local ethanol demand. The Company provides its customers with railcars and fleet services related to the transportation of liquid hydrocarbons and biofuels by rail under master fleet services agreements.

Price Chart

USDP, USD Partners LP, 09/03/2019 - 09/23/2019 (15 Minutes)



Dividend and Earnings Information

Dividend: \$0.365 per share dividend every quarter for a current annual yield of 14.1% based on the current price of \$10.33.

Earnings: \$0.810 per share, equivalent to \$0.203 every quarter based on revenues of \$114.1M in the last 12 months.

IFL Tearsheet for Whitestone REIT (WSR) as of 09/23/2019

Credit and Finance | Financial

Business Description

Whitestone REIT is a real estate investment trust. The Company is engaged in owning and operating commercial properties in culturally diverse markets in various metropolitan areas. The Company's acquisition targets are located in densely populated, culturally diverse neighborhoods, primarily in and around Austin, Chicago, Dallas-Fort Worth, Houston, Phoenix and San Antonio. As of December 31, 2016, the Company owned or held interests in 69 commercial properties, including 15 properties in Houston, five properties in Dallas-Fort Worth, three properties in San Antonio, four properties in Austin, 27 properties in the Scottsdale and Phoenix, Arizona metropolitan areas, and one property in Buffalo Grove, Illinois, a suburb of Chicago. As of December 31, 2016, the Company's properties included Heritage Trace Plaza, Headquarters Village, La Mirada, The Marketplace at Central, Mercado at Scottsdale Ranch, Paradise Plaza, Parkside Village North, Pima Norte and Quinlan Crossing.

Price Chart



Dividend and Earnings Information

Dividend: \$0.095 per share dividend every month for a current annual yield of 8.5% based on the current price of \$13.47.

Earnings: \$0.540 per share, equivalent to \$0.045 every month based on revenues of \$112.5M in the last 12 months.

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